



REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon City, Philippines

CIRCULAR

No. : 2014-003
Date: APR 15 2014

TO : All Heads of National Government Agencies, Heads of Finance/Comptrollership/Financial Management Services, Chief Accountants/Heads of Accounting Units, Budget Officers/Heads of Budget Units; Commission on Audit Assistant Commissioners, Commission on Audit Directors, Commission on Audit Auditors; and All Others Concerned

SUBJECT : Conversion from the Philippine Government Chart of Accounts under the New Government Accounting System per Commission on Audit Circular No. 2004-008 dated September 20, 2004, as amended, to the Revised Chart of Accounts for National Government Agencies under Commission on Audit Circular No. 2013-002 dated January 30, 2013, additional accounts/revised description/title of accounts and relevant Accounting Policies and Guidelines in the implementation thereof

1.0 Purpose

This Circular is issued to:

- a. Provide guidelines and procedures on the conversion of the Philippine Government Chart of Accounts (PGCA) per Commission on Audit (COA) Circular No. 2004-008 dated September 20, 2004, as amended, to the Revised Chart of Accounts (RCA) as required in paragraph 2.0 of COA Circular No. 2013-002 dated January 30, 2013;
- b. Provide accounting policies and guidelines on the implementation of the RCA for National Government Agencies (NGAs) under COA Circular No. 2013-002 dated January 30, 2013; and
- c. Provide additional and revised description/title of accounts for the proper implementation of new and revised accounting policies.

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2.0 Coverage

This circular shall be adopted for all funds of NGAs, and for Special Accounts in the General Fund (SAGF) maintained by Government-Owned and/or Controlled Corporations (GOCCs).

For agencies implementing the electronic-New Government Accounting System (e-NGAS), procedures on the conversion of e-NGAS databases to the RCA for NGAs shall be covered by separate guidelines.

The Chart of Accounts of GOCCs and Local Government Units (LGUs) and its conversion to the New Chart of Accounts shall be covered by separate guidelines.

3.0 General Guidelines and Procedures on the Conversion of Accounts

- 3.1 All NGAs and GOCCs with SAGF shall make the conversion of accounts based on the Balance Sheets as of December 31, 2013.
- 3.2 The Chief Accountants/Heads of Accounting Units shall be guided by the Matrix on the Conversion of Accounts of the PGCA to the RCA for NGAs, hereto attached as Annex A.
- 3.3 The Chief Accountants/Heads of Accounting Units shall ensure that careful analyses of the General Ledger (GL) and Subsidiary Ledger (SL) accounts are properly made before the conversion, particularly for SL accounts in the PGCA that are classified as GL accounts in RCA or vice versa.
- 3.4 Any clarification or request for assistance shall be directed to the Government Accountancy Sector (GAS), this Commission.

4.0 New Accounts/Revised Title and Description of Account


- 4.1 For the implementation of the Philippine Public Sector Accounting Standards (PPSAS) 32 – “Service Concession Arrangements: Grantor” and to properly implement the revised government accounting policies, the new accounts are prescribed and some title and description of accounts are revised, details of which are in Annex B.
- 4.2 In conformity with PPSAS 1, the title of the following accounts shall be revised:
 - 4.2.1 Account “Government Equity” (30101010) shall be changed to “Accumulated Surplus/(Deficit) (30101010)”.



- 4.2.2 Account "Income and Expense Summary" (30301010) shall be changed to "Revenue and Expense Summary". Consequently, in the description of revenue/income and expenses, the revised account title shall be used.

5.0 Specific Accounting Policies and Guidelines

- 5.1 All NGAs shall discontinue the maintenance of the National Government (NG) books. A separate set of books shall be maintained by fund. Thus, all balances as of December 31, 2013 shall be transferred to the appropriate new books per fund.
- 5.1.1 Balances as of December 31, 2013 of NG Books shall be analyzed using the law, rules and regulations creating the fund to determine the appropriate fund to which they shall be transferred.
- 5.1.2 A Journal Entry Voucher (JEV) to record the conversion of accounts and the transfer of balances shall be prepared as illustrated in Annex C.
- 5.1.3 Copies of the JEV on the conversion of accounts and other supporting documents for the transfer of balances shall be furnished to the COA Auditor and the GAS, COA, separately.
- 5.2 To facilitate verification, appropriate SLs shall be maintained for real accounts and for some income and expense accounts, particularly those that were converted to SL accounts.
- 5.3 Revenue/Income shall be recognized by the revenue generating agencies using the appropriate revenue/income accounts, whether authorized to use it or not.
- 5.4 For revolving funds, income and expenses shall be recognized, the net surplus of which shall form part of the equity of said fund.
- 5.5 Public infrastructures and reforestation projects that were already transferred to the registries shall be recorded in the appropriate fund using the Property, Plant and Equipment account prescribed in Annex A. The following procedures shall be observed:
- 5.5.1 Determine/identify the existing Public Infrastructures and Reforestation Projects and their corresponding costs;
- 5.5.2 Record the existing public infrastructures and reforestation projects based on costs which may be a) the acquisition cost showing the computed accumulated depreciation, based on



estimated useful life provided in COA Circular No. 2003-007 dated December 11, 2003, or b) appraised value, whichever amount is determinable.

5.6 In case there are balances of account "Items in Transit (284)," the following should be followed:

5.6.1 If such balances pertain to assets delivered but not recorded, determine the reason for not recording the transaction and gather the supporting documents to warrant the recording of the asset in the books of accounts.

5.6.2 If these pertain to fixed assets in transit that were converted to this account upon implementation of the NGAS Chart of Accounts and which remain undelivered as of December 31, 2013, close the said account to Accumulated Surplus/(Deficit).

5.7 Use of the newly prescribed accounts/revised description of accounts for the implementation of PPSAS shall be governed by policies set forth therein per COA Resolution No. 2014-003 dated January 24, 2014:

- 5.7.1 PPSAS 1 - Presentation of Financial Statements
- 5.7.2 PPSAS 2 - Cash Flow Statements
- 5.7.3 PPSAS 3 - Accounting Policies, Changes in Accounting Estimates and Error
- 5.7.4 PPSAS 4 - The Effects of Changes in Foreign Exchange Rates
- 5.7.5 PPSAS 5 - Borrowing Cost
- 5.7.6 PPSAS 6 - Consolidated and Separate Financial Statements
- 5.7.7 PPSAS 8 - Interest in Joint Venture
- 5.7.8 PPSAS 9 - Revenue from Exchange Transactions
- 5.7.9 PPSAS 12 - Inventories
- 5.7.10 PPSAS 13 - Leases
- 5.7.11 PPSAS 14 - Events After the Reporting Date
- 5.7.12 PPSAS 16 - Investment Property
- 5.7.13 PPSAS 17 - Property, Plant and Equipment
- 5.7.14 PPSAS 19 - Provisions, Contingent Liabilities and Contingent Assets
- 5.7.15 PPSAS 20 - Related Party Disclosures
- 5.7.16 PPSAS 21 - Impairment of Non - Cash Generating Assets
- 5.7.17 PPSAS 23 - Revenue from Non - Exchange Transactions (Taxes and Transfers)
- 5.7.18 PPSAS 24 - Presentation of Budget Information in Financial Statements
- 5.7.19 PPSAS 26 - Impairment of Cash Generating Assets
- 5.7.20 PPSAS 27 - Agriculture
- 5.7.21 PPSAS 28 - Financial Instruments: Presentation



- 5.7.22 PPSAS 29 - Financial Instruments: Recognition and Measurement
- 5.7.23 PPSAS 30 - Financial Instruments: Disclosures
- 5.7.24 PPSAS 31 - Intangible Assets
- 5.7.25 PPSAS 32 - Service Concession Arrangements: Grantor

6.0 Responsibility

The Chief Accountants/Heads of Accounting Units and Budget Officers/Heads of Budget Units of NGAs and other concerned offices of all agencies covered by this Circular shall be responsible for the proper conversion of the accounts and the separate submission of the copy of the JEV and the Financial Statements and Reports to the COA Auditor and the GAS, this Commission.

7.0 Saving Clause

Cases not covered in this Circular shall be referred for resolution to the GAS of this Commission.

8.0 Repealing Clause

All issuances inconsistent herewith are deemed repealed or amended accordingly.

9.0 Transitory Provision

- 9.1 New accounts prescribed for the implementation of the PPSAS shall be used in accordance with such standards.
- 9.2 Accounts that have not been converted due to issues not settled as of conversion date shall be converted to the most appropriate account in the RCA until a supplemental circular or clarification is issued.



10.0 Effective date

This Circular takes effect on January 1, 2014.



COMMISSION ON AUDIT
OFFICE OF THE COMMISSION SECRETARIAT



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MA. GRACIA M. PULIDO TAN
Chairperson


HEIDI L. MENDOZA
Commissioner

ATTACHMENTS:

Annex A – Matrix on the Conversion of Accounts of Philippine Government Chart of Accounts to Revised Chart of Accounts for NGAS

Annex B – NEW ACCOUNTS/REVISED DESCRIPTION OF ACCOUNTS

Annex C – Sample Conversion Entry

Matrix on the Conversion of Accounts
Philippine Government Chart of Accounts to Revised Chart of Accounts for NGAs

Philippine Government Chart of Accounts COA Circular No. 2004-008	Revised Chart of Accounts for National Government Agencies
Cash	1 01 Cash and Cash Equivalents
Cash on Hand	1 01 01 Cash on Hand
101 Cash in Vault	
102 Cash - Collecting Officers	1 01 01 010 Cash - Collecting Officer
103 Cash - Disbursing Officers	1 99 01 030 Advances to Special Disbursing Officer
	1 99 01 010 Advances for Operating Expenses
104 Petty Cash Fund	1 01 01 020 Petty Cash
106 Payroll Fund	1 99 01 020 Advances for Payroll
Cash in National Treasury	1 01 04 Treasury/Agency Cash Accounts
108 Cash - National Treasury, Modified Disbursement System (MDS)	1 01 04 040 Cash - Modified Disbursement System (MDS), Regular
	1 01 04 050 Cash - Modified Disbursement System (MDS), Special Account
	1 01 04 060 Cash - Modified Disbursement System (MDS), Trust
Cash in Bank - Local Currency	1 01 02 Cash in Bank - Local Currency
110 Cash - Bangko Sentral Ng Pilipinas	1 01 02 010 Cash in Bank - Local Currency, Bangko Sentral Ng Pilipinas
111 Cash in Bank - Local Currency, Current Account	1 01 02 020 Cash in Bank - Local Currency, Current Account
112 Cash in Bank - Local Currency, Savings Account	1 01 02 030 Cash in Bank - Local Currency, Savings Account
113 Cash in Bank - Local Currency, Time Deposits	1 01 02 040 Cash in Bank - Local Currency, Time Deposits
Cash in Bank - Foreign Currency	1 01 03 Cash in Bank - Foreign Currency
114 Cash - Bangko Sentral Ng Pilipinas	1 01 03 010 Cash in Bank - Foreign Currency, Bangko Sentral Ng Pilipinas
115 Cash in Bank - Foreign Currency, Current Account	1 01 03 020 Cash in Bank - Foreign Currency, Current Account
116 Cash in Bank - Foreign Currency, Savings Account	1 01 03 030 Cash in Bank - Foreign Currency, Savings Account
117 Cash in Bank - Foreign Currency, Time Deposits	1 01 03 040 Cash in Bank - Foreign Currency, Time Deposits
Receivables	1 03 Receivables
Receivable Accounts	1 03 01 Loans and Receivable Accounts
121 Accounts Receivable	1 03 01 010 Accounts Receivable
301 Allowance for Doubtful Accounts	1 03 01 011 Allowance for Impairment - Accounts Receivable
122 Notes Receivable	1 03 01 020 Notes Receivable
	1 03 01 021 Allowance for Impairment - Notes Receivable
123 Due from Officers and Employees	1 03 05 020 Due from Officers and Employees
	1 99 01 030 Advances to Special Disbursing Officer
124 Loans Receivables - GOCCs	1 03 01 030 Loans Receivable - Government-Owned and/or Controlled Corporations
	1 03 01 031 Allowance for Impairment - Loans Receivable - Government-Owned and/or Controlled Corporations

Philippine Government Chart of Accounts COA Circular No. 2004-008		Revised Chart of Accounts for National Government Agencies				
125	Loans Receivables - LGUs	1	03	01	040	Loans Receivable - Local Government Units
		1	03	01	041	Allowance for Impairment - Loans Receivable - Local Government Units
126	Loans Receivables - Others	1	03	01	990	Loans Receivable - Others
		1	03	01	991	Allowance for Impairment - Loans Receivable - Others
127	Real Property Tax Receivables					
128	Special Education Tax Receivables					
129	Interest Receivable	1	03	01	050	Interests Receivable
		1	03	01	051	Allowance for Impairment - Interests Receivable
130	Currency Swap Receivable					
		1	03	02		Lease Receivable
		1	03	02	010	Operating Lease Receivable
		1	03	02	011	Allowance for Impairment - Operating Lease Receivable
		1	03	02	020	Finance Lease Receivable
		1	03	02	021	Allowance for Impairment - Finance Lease Receivable
Inter - Agency Receivables		1	01	04		Treasury/Agency Cash Accounts
131	Due from National Treasury	1	01	04	010	Cash - Treasury/Agency Deposit, Regular
		1	01	04	020	Cash - Treasury/Agency Deposit, Special Account
		1	01	04	030	Cash - Treasury/Agency Deposit, Trust
		1	03	03		Inter-Agency Receivables
136	Due from NGAs	1	03	03	010	Due from National Government Agencies
137	Due from GOCCs	1	03	03	020	Due from Government-Owned and/or Controlled Corporations
138	Due from LGUs	1	03	03	030	Due from Local Government Units
139	Due from NGOs/POs	1	03	05	030	Due from Non-Government Organizations/People's Organizations
		1	03	03	040	Due from Joint Venture
Intra - Agency Receivables		1	03	04		Intra-Agency Receivables
141	Due from Central Office/Home Office	1	03	04	010	Due from Central Office
142	Due from Regional Offices/Staff Bureaus/Branch Offices	1	03	04	020	Due from Bureaus
		1	03	04	030	Due from Regional Offices
143	Due from Operating Units	1	03	04	040	Due from Operating Units
144	Due from Other Funds					
145	Due from Subsidiaries/Affiliates					
Other Receivables		1	03	05		Other Receivables
146	Receivables - Disallowances/Charges	1	03	05	010	Receivables - Disallowances/Charges
147	Dividend Receivable	1	03	01	060	Dividends Receivable

Philippine Government Chart of Accounts
COA Circular No. 2004-008

Revised Chart of Accounts for National Government Agencies

			1 99 Other Assets	
			1 99 01 Advances	
148	Advances to Officers and Employees	}	1 99 01 010	Advances for Operating Expenses
			1 99 01 030	Advances to Special Disbursing Officer
			1 99 01 040	Advances to Officers and Employees
149	Other Receivables	}	1 03 05 990	Other Receivables
			1 03 05 991	Allowance for Impairment - Other Receivables
			1 03 02 010	Operating Lease Receivable
			1 03 02 011	Allowance for Impairment - Operating Lease Receivable
Inventories			1 04 Inventories	
Materials			1 04 03 Inventory Held for Manufacturing	
151	Raw Materials Inventory		1 04 03 010	Raw Materials Inventory
152	Work-in-Process Inventory		1 04 03 020	Work-in-Process Inventory
153	Finished Goods Inventory		1 04 03 030	Finished Goods Inventory
			1 04 01 Inventory Held for Sale	
154	Merchandise Inventory		1 04 01 010	Merchandise Inventory
Supplies			1 04 04 Inventory Held for Consumption	
155	Office Supplies Inventory	}	1 04 04 010	Office Supplies Inventory
			1 04 04 030	Non-Accountable Forms Inventory
156	Accountable Forms Inventory		1 04 04 020	Accountable Forms, Plates and Stickers Inventory
157	Animal/Zoological Supplies Inventory		1 04 04 040	Animal/Zoological Supplies Inventory
158	Food Supplies Inventory	}	1 04 04 050	Food Supplies Inventory
			1 04 02 Inventory Held for Distribution	
			1 04 02 010	Food Supplies for Distribution
			1 04 02 020	Welfare Goods for Distribution
159	Drugs and Medicines Inventory	}	1 04 04 060	Drugs and Medicines Inventory
			1 04 02 030	Drugs and Medicines for Distribution
160	Medical, Dental and Laboratory Supplies Inventory	}	1 04 04 070	Medical, Dental and Laboratory Supplies Inventory
			1 04 02 040	Medical, Dental and Laboratory Supplies for Distribution
161	Gasoline, Oil and Lubricants Inventory		1 04 04 080	Fuel, Oil and Lubricants Inventory
162	Agricultural Supplies Inventory	}	1 04 04 090	Agricultural and Marine Supplies Inventory
			1 04 02 050	Agricultural and Marine Supplies for Distribution
163	Textbooks and Instructional Materials Inventory	}	1 04 04 100	Textbooks and Instructional Materials Inventory
			1 04 02 070	Textbooks and Instructional Materials for Distribution
164	Military and Police Supplies Inventory		1 04 04 110	Military, Police and Traffic Supplies Inventory

Philippine Government Chart of Accounts COA Circular No. 2004-008		Revised Chart of Accounts for National Government Agencies				
165	Other Supplies Inventory	1	04	04	990	Other Supplies and Materials Inventory
		1	04	02	990	Other Supplies and Materials for Distribution
		1	04	04	120	Chemical and Filtering Supplies Inventory
		1	99	99		Other Assets
		1	99	99	010	Acquired Assets
		1	99	99	011	Accumulated Impairment Losses - Acquired Assets
166	Confiscated/Abandoned/Seized Goods Inventory	1	99	99	020	Foreclosed Property/Assets
		1	99	99	021	Accumulated Impairment Losses - Foreclosed Property/Assets
		1	99	99	030	Forfeited Property/Assets
		1	99	99	031	Accumulated Impairment Losses - Forfeited Property/Assets
		1	99	99	040	Confiscated Property/Assets
		1	99	99	041	Accumulated Impairment Losses - Confiscated Property/Assets
		1	99	99	050	Abandoned Property/Assets
		1	99	99	051	Accumulated Impairment Losses - Abandoned Property/Assets
167	Spare Parts Inventory	1	04	04	990	Other Supplies and Materials Inventory
168	Construction Materials Inventory	1	04	04	130	Construction Materials Inventory
		1	04	02	080	Construction Materials for Distribution
Agricultural, Fishery and Forestry Products						
169	Livestock Inventory	1	04	02	060	Agricultural Produce for Distribution
		1	07	02	010	Livestock Held for Consumption/Sale/Distribution
		1	07	02	011	Accumulated Impairment Losses - Livestock Held for Consumption/Sale/Distribution
170	Crops and Fruits Inventory	1	04	02	060	Agricultural Produce for Distribution
		1	07	02	020	Trees, Plants and Crops Held for Consumption/Sale/Distribution
		1	07	02	021	Accumulated Impairment Losses - Trees, Plants and Crops Held for Consumption/Sale/Distribution
		1	07	02	030	Agricultural Produce Held for Consumption/Sale/Distribution
		1	07	02	031	Accumulated Impairment Losses - Agricultural Produce Held for Consumption/Sale/Distribution
176	Other Agricultural, Fishery and Forestry Products Inventory	1	04	02	060	Agricultural Produce for Distribution
		1	07	02	040	Aquaculture
		1	07	02	041	Accumulated Impairment Losses - Aquaculture
		1	07	02	990	Other Consumable Biological Assets
		1	07	02		Accumulated Impairment Losses - Other Consumable Biological Assets
					991	

Philippine Government Chart of Accounts
COA Circular No. 2004-008

Revised Chart of Accounts for National Government Agencies

Prepayments		1 99 02	Prepayments
177	Prepaid Rent	1 99 02 020	Prepaid Rent
178	Prepaid Insurance	1 99 02 050	Prepaid Insurance
		1 99 02 030	Prepaid Registration
179	Prepaid Interest	1 99 02 040	Prepaid Interest
180	Deposit on Letters of Credit	1 99 03 010	Deposit on Letters of Credit
181	Advances to Contractors	1 99 02 010	Advances to Contractors
182	Deferred Charges	1 99 02 990	Other Prepayments
183	Organization Cost		
185	Other Prepaid Expenses	1 99 02 990	Other Prepayments
		1 99 02 030	Prepaid Registration
Other Current Assets		1 99 03	Deposits
186	Guaranty Deposits	1 99 03 020	Guaranty Deposits
189	Other Current Assets	1 99 03 990	Other Deposits
		1 99 99	Other Assets
		1 99 99 990	Other Assets
		1 99 99 991	Accumulated Impairment Losses - Other Assets
Investments		1 02	Investments
Investments in Securities		1 02 02	Financial Assets - Held to Maturity
191	Investments in Treasury Bills	1 02 02 010	Investments in Treasury Bills - Local
		1 02 02 011	Allowance for Impairment - Investments in Treasury Bills - Local
		1 02 02 020	Investments in Treasury Bills - Foreign
		1 02 02 021	Allowance for Impairment - Investments in Treasury Bills - Foreign
		1 01 05	Cash Equivalents
		1 01 05 010	Treasury Bills
		1 02 03	Financial Assets - Others
192	Investments in Stocks	1 02 03 010	Investments in Stocks
		1 02 04	Investments in GOCCs
		1 02 04 010	Investments in GOCCs
		1 02 04 011	Allowance for Impairment - Investments in GOCCs
		1 02 03	Financial Assets - Others
193	Investments in Bonds	1 02 03 020	Investments in Bonds
		1 02 02	Financial Assets - Held to Maturity
		1 02 02 030	Investments in Treasury Bonds - Local
		1 02 02 031	Allowance for Impairment - Investments in Treasury Bonds - Local
		1 02 02 040	Investments in Treasury Bonds - Foreign
		1 02 02 041	Allowance for Impairment - Investments in Treasury Bonds - Foreign

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Philippine Government Chart of Accounts
COA Circular No. 2004-008

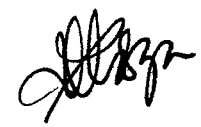
Revised Chart of Accounts for National Government Agencies

197	Other Investments and Marketable Securities	1 02 03	Financial Assets - Others
		1 02 03 990	Other Investments
		1 02 01	Financial Assets at Fair Value Through Surplus or Deficit
		1 02 01 010	Financial Assets Held for Trading
		1 02 01 020	Financial Assets Designated at Fair Value Through Surplus or Deficit
		1 02 01 030	Derivative Financial Assets Held for Trading
		1 02 01 040	Derivative Financial Assets Designated at Fair Value Through Surplus or
		1 02 05	Investments in Joint Venture
		1 02 05 010	Investments in Joint Venture
		1 02 05 011	Allowance for Impairment - Investments in Joint Venture
		1 02 06	Investments in Associates
		1 02 06 010	Investments in Associates
		1 02 06 011	Allowance for Impairment - Investments in Associates
		1 02 07	Sinking Fund
		1 02 07 010	Sinking Fund
		1 06	Property, Plant and Equipment
		1 06 01	Land
		1 06 01 010	Land
		1 06 11 990	Other Heritage Assets
		1 06 11 991	Accumulated Depreciation - Other Heritage Assets
		1 06 11 992	Accumulated Impairment Losses - Other Heritage Assets
		1 05 01 010	Investment Property, Land
		1 05 01 011	Accumulated Impairment Losses - Investment Property, Land
202	Land Improvements	1 06 02 010	Land Improvements, Aquaculture Structures
		1 06 02 990	Other Land Improvements
302	Accumulated Depreciation - Land Improvements	1 06 02 011	Accumulated Depreciation - Land Improvements, Aquaculture Structures
		1 06 02 012	Accumulated Impairment Losses - Land Improvements, Aquaculture Structures
		1 06 02 991	Accumulated Depreciation - Other Land Improvements
		1 06 02 992	Accumulated Impairment Losses - Other Land Improvements
		1 06 12 010	Service Concession - Road Networks
		1 06 12 011	Accumulated Depreciation - Service Concession - Road Networks
		1 06 12 012	Accumulated Impairment Losses - Service Concession - Road Networks
203	Runways/Taxiways	1 06 03 080	Airport Systems
303	Accumulated Depreciation - Runways/Taxiways	1 06 03 081	Accumulated Depreciation - Airport Systems
		1 06 03 082	Accumulated Impairment Losses - Airport Systems
		1 06 12 080	Service Concession - Airport Systems
		1 06 12 081	Accumulated Depreciation - Service Concession - Airport Systems
		1 06 12 082	Accumulated Impairment Losses - Service Concession - Airport Systems

Philippine Government Chart of Accounts COA Circular No. 2004-008		Revised Chart of Accounts for National Government Agencies				
204	Railways	1	06	03	010	Road Networks
304	Accumulated Depreciation - Railways	1	06	03	011	Accumulated Depreciation - Road Networks
		1	06	03	012	Accumulated Impairment Losses - Road Networks
		1	06	12	010	Service Concession - Road Networks
		1	06	12	011	Accumulated Depreciation - Service Concession - Road Networks
		1	06	12	012	Accumulated Impairment Losses - Service Concession - Road Networks
205	Electrification, Power and Energy Structures	1	06	03	050	Power Supply Systems
305	Accumulated Depreciation - Electrification, Power and Energy Structures	1	06	03	051	Accumulated Depreciation - Power Supply Systems
		1	06	03	052	Accumulated Impairment Losses - Power Supply Systems
		1	06	12	050	Service Concession - Power Supply Systems
		1	06	12	051	Accumulated Depreciation - Service Concession - Power Supply Systems
		1	06	12	052	Accumulated Impairment Losses - Service Concession - Power Supply Systems
Building		1	06	04	Buildings and Other Structures	
211	Office Buildings	1	06	04	010	Buildings
311	Accumulated Depreciation - Office Buildings	1	06	04	011	Accumulated Depreciation - Buildings
		1	06	04	012	Accumulated Impairment Losses - Buildings
		1	05	01	020	Investment Property, Buildings
		1	05	01	021	Accumulated Depreciation - Investment Property, Buildings
		1	05	01	022	Accumulated Impairment Losses - Investment Property, Buildings
212	School Buildings	1	06	04	020	School Buildings
312	Accumulated Depreciation - School Buildings	1	06	04	021	Accumulated Depreciation - School Buildings
		1	06	04	022	Accumulated Impairment Losses - School Buildings
213	Hospitals and Health Centers	1	06	04	030	Hospitals and Health Centers
313	Accumulated Depreciation - Hospitals and Health Centers	1	06	04	031	Accumulated Depreciation - Hospitals and Health Centers
		1	06	04	032	Accumulated Impairment Losses - Hospitals and Health Centers
214	Markets and Slaughterhouses	1	06	04	040	Markets
314	Accumulated Depreciation - Markets and Slaughterhouses	1	06	04	041	Accumulated Depreciation - Markets
		1	06	04	042	Accumulated Impairment Losses - Markets
		1	06	04	050	Slaughterhouses
		1	06	04	051	Accumulated Depreciation - Slaughterhouses
		1	06	04	052	Accumulated Impairment Losses - Slaughterhouses

Philippine Government Chart of Accounts COA Circular No. 2004-008	Revised Chart of Accounts for National Government Agencies
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215 Other Structures 315 Accumulated Depreciation - Other Structures]	1 06 04 060 1 06 04 061 1 06 04 062 1 06 11 010 1 06 11 011 1 06 11 012 1 06 11 990 1 06 11 991 1 06 11 992 1 05 01 020 1 05 01 021 1 05 01 022 1 06 04 990 1 06 04 991 1 06 04 992	Hostels and Dormitories <i>Accumulated Depreciation - Hostels and Dormitories</i> <i>Accumulated Impairment Losses - Hostels and Dormitories</i> Historical Buildings <i>Accumulated Depreciation - Historical Buildings</i> <i>Accumulated Impairment Losses - Historical Buildings</i> Other Heritage Assets <i>Accumulated Depreciation - Other Heritage Assets</i> <i>Accumulated Impairment Losses - Other Heritage Assets</i> Investment Property, Buildings <i>Accumulated Depreciation - Investment Property, Buildings</i> <i>Accumulated Impairment Losses - Investment Property, Buildings</i> Other Structures <i>Accumulated Depreciation - Other Structures</i> <i>Accumulated Impairment Losses - Other Structures</i>
		1 06 08 1 06 08 010 1 06 08 020 1 06 08 021 1 06 08 022 1 06 08 030 1 06 08 031 1 06 08 032 1 06 08 040 1 06 08 041 1 06 08 042 1 06 08 990 1 06 08 991 1 06 08 992	Leased Assets Leased Assets, Land Leased Assets, Buildings and Other Structures <i>Accumulated Depreciation - Leased Assets, Buildings and Other</i> <i>Accumulated Impairment Losses - Leased Assets, Buildings and Other</i> <i>Structures</i> Leased Assets, Machinery and Equipment <i>Accumulated Depreciation - Leased Assets, Machinery and Equipment</i> <i>Accumulated Impairment Losses - Leased Assets, Machinery and</i> Leased Assets, Transportation Equipment <i>Accumulated Depreciation - Leased Assets, Transportation Equipment</i> <i>Accumulated Impairment Losses - Leased Assets, Transportation</i> Other Leased Assets <i>Accumulated Depreciation - Other Leased Assets</i> <i>Accumulated Impairment Losses - Other Leased Assets</i>
Leasehold Improvements 218 Leasehold Improvements, Land 318 Accumulated Depreciation - Leasehold Improvements, Land 219 Leasehold Improvements, Buildings 319 Accumulated Depreciation - Leasehold Improvements, Buildings]	1 06 09 1 06 09 010 1 06 09 011 1 06 09 012 1 06 09 020 1 06 09 021 1 06 09 022	Leased Assets Improvements Leased Assets Improvements, Land <i>Accumulated Depreciation - Leased Assets Improvements, Land</i> <i>Accumulated Impairment Losses - Leased Assets Improvements, Land</i> Leased Assets Improvements, Buildings <i>Accumulated Depreciation - Leased Assets Improvements, Buildings</i> <i>Accumulated Impairment Losses - Leased Assets Improvements, Buildings</i>

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220	Other Leasehold Improvements	1	06	09	990	Other Leased Assets Improvements
320	Accumulated Depreciation - Other Leasehold Improvements	1	06	09	991	Accumulated Depreciation - Other Leased Assets Improvements
		1	06	09	992	Accumulated Impairment Losses - Other Leased Assets Improvements
Office Equipment, Furniture and Fixtures		1	06	07	Furniture, Fixtures and Books	
221	Office Equipment	1	06	05	020	Office Equipment
321	Accumulated Depreciation - Office Equipment	1	06	05	021	Accumulated Depreciation - Office Equipment
		1	06	05	022	Accumulated Impairment Losses - Office Equipment
		1	04	02	090	Property and Equipment for Distribution
222	Furniture and Fixtures	1	06	07	010	Furniture and Fixtures
322	Accumulated Depreciation - Furniture and Fixtures	1	06	07	011	Accumulated Depreciation - Furniture and Fixtures
		1	06	07	012	Accumulated Impairment Losses - Furniture and Fixtures
223	IT Equipment and Software	1	06	05	030	Information and Communication Technology Equipment
		1	04	02	090	Property and Equipment for Distribution
		1	08	01	Intangible Assets	
		1	08	01	020	Computer Software
323	Accumulated Depreciation - IT Equipment and Software	1	06	05	031	Accumulated Depreciation - Information and Communication Technology Equipment
		1	06	05	032	Accumulated Impairment Losses - Information and Communication Technology Equipment
		1	08	01	021	Accumulated Amortization - Computer Software
224	Library Books	1	06	07	020	Books
324	Accumulated Depreciation - Library Books	1	06	07	021	Accumulated Depreciation - Books
		1	06	07	022	Accumulated Impairment Losses - Books
Machinery and Equipment		1	06	05	Machinery and Equipment	
226	Machinery	1	06	05	010	Machinery
326	Accumulated Depreciation - Machinery	1	06	05	011	Accumulated Depreciation - Machinery
		1	06	05	012	Accumulated Impairment Losses - Machinery
		1	06	05	120	Printing Equipment
		1	06	05	121	Accumulated Depreciation - Printing Equipment
		1	04	02	090	Property and Equipment for Distribution
		1	06	05	122	Accumulated Impairment Losses - Printing Equipment
227	Agricultural, Fishery and Forestry and Equipment	1	06	05	040	Agricultural and Forestry Equipment
327	Accumulated Depreciation - Agricultural, Fishery and Forestry and Equipment	1	06	05	041	Accumulated Depreciation - Agricultural and Forestry Equipment
		1	06	05	042	Accumulated Impairment Losses - Agricultural and Forestry Equipment
		1	06	05	050	Marine and Fishery Equipment
		1	06	05	051	Accumulated Depreciation - Marine and Fishery Equipment
		1	06	05	052	Accumulated Impairment Losses - Marine and Fishery Equipment
		1	04	02	090	Property and Equipment for Distribution

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228	Airport Equipment	1	06	05	060	Airport Equipment
328	Accumulated Depreciation - Airport Equipment	1	06	05	061	<i>Accumulated Depreciation - Airport Equipment</i>
		1	06	05	062	<i>Accumulated Impairment Losses - Airport Equipment</i>
229	Communication Equipment	1	06	05	070	Communication Equipment
329	Accumulated Depreciation - Communication	1	06	05	071	<i>Accumulated Depreciation - Communication Equipment</i>
		1	06	05	072	<i>Accumulated Impairment Losses - Communication Equipment</i>
		1	06	05	030	Information and Communication Technology Equipment
		1	06	05	031	<i>Accumulated Depreciation - Information and Communication Technology Equipment</i>
		1	06	05	032	<i>Accumulated Impairment Losses - Information and Communication Technology Equipment</i>
		1	04	02	090	Property and Equipment for Distribution
230	Construction and Heavy Equipment	1	06	05	080	Construction and Heavy Equipment
330	Accumulated Depreciation - Construction and Heavy Equipment	1	06	05	081	<i>Accumulated Depreciation - Construction and Heavy Equipment</i>
		1	06	05	082	<i>Accumulated Impairment Losses - Construction and Heavy Equipment</i>
231	Firefighting Equipment and Accessories	1	06	05	090	Disaster Response and Rescue Equipment
331	Accumulated Depreciation - Firefighting Equipment	1	06	05	091	<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>
		1	06	05	092	<i>Accumulated Impairment Losses - Disaster Response and Rescue Equipment</i>
		1	06	05	990	Other Machinery and Equipment
		1	06	05	991	<i>Accumulated Depreciation - Other Machinery and Equipment</i>
		1	06	05	992	<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>
		1	04	02	090	Property and Equipment for Distribution
232	Hospital Equipment	1	06	05	110	Medical Equipment
332	Accumulated Depreciation - Hospital Equipment	1	06	05	111	<i>Accumulated Depreciation - Medical Equipment</i>
		1	06	05	112	<i>Accumulated Impairment Losses - Medical Equipment</i>
		1	04	02	090	Property and Equipment for Distribution
233	Medical, Dental and Laboratory Equipment	1	06	05	110	Medical Equipment
333	Accumulated Depreciation - Medical, Dental and Laboratory Equipment	1	06	05	111	<i>Accumulated Depreciation - Medical Equipment</i>
		1	06	05	112	<i>Accumulated Impairment Losses - Medical Equipment</i>
		1	04	02	090	Property and Equipment for Distribution
234	Military and Police Equipment	1	06	05	100	Military, Police and Security Equipment
334	Accumulated Depreciation - Military and Police Equipment	1	06	05	101	<i>Accumulated Depreciation - Military, Police and Security Equipment</i>
		1	06	05	102	<i>Accumulated Impairment Losses - Military, Police and Security Equipment</i>
		1	04	02	090	Property and Equipment for Distribution
235	Sports Equipment	1	06	05	130	Sports Equipment
		1	06	05	131	<i>Accumulated Depreciation - Sports Equipment</i>
335	Accumulated Depreciation - Sports Equipment	1	06	05	132	<i>Accumulated Impairment Losses - Sports Equipment</i>
		1	04	02	090	Property and Equipment for Distribution

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236	Technical and Scientific Equipment	1	06	05	140	Technical and Scientific Equipment
336	Accumulated Depreciation - Technical and Scientific Equipment	1	06	05	141	Accumulated Depreciation - Technical and Scientific Equipment
		1	06	05	142	Accumulated Impairment Losses - Technical and Scientific Equipment
240	Other Machinery and Equipment	1	04	02	090	Property and Equipment for Distribution
340	Accumulated Depreciation - Other Machinery and Equipment	1	06	05	990	Other Machinery and Equipment
		1	04	02	090	Property and Equipment for Distribution
		1	06	05	991	Accumulated Depreciation - Other Machinery and Equipment
		1	06	05	992	Accumulated Impairment Losses - Other Machinery and Equipment
Transportation Equipment		1	06	06	Transportation Equipment	
241	Motor Vehicles	1	06	06	010	Motor Vehicles
341	Accumulated Depreciation - Motor Vehicles	1	06	06	011	Accumulated Depreciation - Motor Vehicles
		1	06	06	012	Accumulated Impairment Losses - Motor Vehicles
242	Trains	1	06	06	020	Trains
342	Accumulated Depreciation - Trains	1	06	06	021	Accumulated Depreciation - Trains
		1	06	06	022	Accumulated Impairment Losses - Trains
243	Aircrafts and Aircraft Ground Equipment	1	06	06	030	Aircrafts and Aircrafts Ground Equipment
343	Accumulated Depreciation - Aircrafts and Aircraft	1	06	06	031	Accumulated Depreciation - Aircrafts and Aircrafts Ground Equipment
		1	06	06	032	Accumulated Impairment Losses - Aircrafts and Aircrafts Ground
244	Watercrafts	1	06	06	040	Watercrafts
344	Accumulated Depreciation - Watercrafts	1	06	06	041	Accumulated Depreciation - Watercrafts
		1	06	06	042	Accumulated Impairment Losses - Watercrafts
248	Other Transportation Equipment	1	06	06	990	Other Transportation Equipment
348	Accumulated Depreciation - Other Transportation Equipment	1	06	06	991	Accumulated Depreciation - Other Transportation Equipment
		1	06	06	992	Accumulated Impairment Losses - Other Transportation Equipment
Other Property, Plant and Equipment		1	06	99	Other Property, Plant and Equipment	
250	Other Property, Plant and Equipment	1	06	99	990	Other Property, Plant and Equipment
100	Accumulated Depreciation - Other Property, Plant and Equipment	1	06	99	991	Accumulated Depreciation - Other Property, Plant and Equipment
		1	06	99	992	Accumulated Impairment Losses - Other Property, Plant and Equipment
		1	04	02	090	Property and Equipment for Distribution
		1	06	11	010	Historical Buildings
		1	06	11	011	Accumulated Depreciation - Historical Buildings
		1	06	11	012	Accumulated Impairment Losses - Historical Buildings
		1	06	11	990	Other Heritage Assets
		1	06	11	991	Accumulated Depreciation - Other Heritage Assets
		1	06	11	992	Accumulated Impairment Losses - Other Heritage Assets

Public Infrastructures		1 06 03	Infrastructure Assets
251	Roads, Highways and Bridges	1 06 03 010	Road Networks
		1 06 03 011	Accumulated Depreciation - Road Networks
		1 06 03 012	Accumulated Impairment Losses - Road Networks
		1 06 12 010	Service Concession - Road Networks
		1 06 12 011	Accumulated Depreciation - Service Concession - Road Networks
		1 06 12 012	Accumulated Impairment Losses - Service Concession - Road Networks
252	Parks, Plazas and Monuments	1 06 03 090	Parks, Plazas and Monuments
		1 06 03 091	Accumulated Depreciation - Parks, Plazas and Monuments
		1 06 03 092	Accumulated Impairment Losses - Parks, Plazas and Monuments
		1 06 12 090	Service Concession - Parks, Plazas and Monuments
		1 06 12 091	Accumulated Depreciation - Service Concession - Parks, Plazas and Monuments
		1 06 12 092	Accumulated Impairment Losses - Service Concession - Parks, Plazas and Monuments
253	Ports, Lighthouses and Harbors	1 06 03 070	Seaport Systems
		1 06 03 071	Accumulated Depreciation - Seaport Systems
		1 06 03 072	Accumulated Impairment Losses - Seaport Systems
		1 06 12 070	Service Concession - Seaport Systems
		1 06 12 071	Accumulated Depreciation - Service Concession - Seaport Systems
		1 06 12 072	Accumulated Impairment Losses - Service Concession - Seaport Systems
254	Irrigation, Canals, and Laterals	1 06 03 040	Water Supply Systems
		1 06 03 041	Accumulated Depreciation - Water Supply Systems
		1 06 03 042	Accumulated Impairment Losses - Water Supply Systems
		1 06 12 040	Service Concession - Water Supply Systems
		1 06 12 041	Accumulated Depreciation - Service Concession - Water Supply Systems
		1 06 12 042	Accumulated Impairment Losses - Service Concession - Water Supply Systems
255	Flood Controls	1 06 03 020	Flood Control Systems
		1 06 03 021	Accumulated Depreciation - Flood Control Systems
		1 06 03 022	Accumulated Impairment Losses - Flood Control Systems
		1 06 12 020	Service Concession - Flood Control Systems
		1 06 12 021	Accumulated Depreciation - Service Concession - Flood Control Systems
		1 06 12 022	Accumulated Impairment Losses - Service Concession - Flood Control Systems
256	Waterways, Aqueducts, Seawalls, River Walls and Others	1 06 03 040	Water Supply Systems
		1 06 03 041	Accumulated Depreciation - Water Supply Systems
		1 06 03 042	Accumulated Impairment Losses - Water Supply Systems
		1 06 12 040	Service Concession - Water Supply Systems
		1 06 12 041	Accumulated Depreciation - Service Concession - Water Supply Systems
		1 06 12 042	Accumulated Impairment Losses - Service Concession - Water Supply Systems
		1 06 03 020	Flood Control Systems
		1 06 03 021	Accumulated Depreciation - Flood Control Systems
		1 06 03 022	Accumulated Impairment Losses - Flood Control Systems

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256	Waterways, Aqueducts, Seawalls, River Walls and Others	1	06	12	020	Service Concession - Flood Control Systems		
		1	06	12	021	Accumulated Depreciation - Service Concession - Flood Control Systems		
		1	06	12	022	Accumulated Impairment Losses - Service Concession - Flood Control Systems		
		1	06	03	990	Other Infrastructure Assets		
		1	06	03	991	Accumulated Depreciation - Other Infrastructure Assets		
		1	06	03	992	Accumulated Impairment Losses - Other Infrastructure Assets		
		1	06	12	990	Other Service Concession Assets		
		1	06	12	991	Accumulated Depreciation - Other Service Concession Assets		
		1	06	12	992	Accumulated Impairment Losses - Other Service Concession Assets		
		260	Other Public Infrastructures	1	06	03	990	Other Infrastructure Assets
				1	06	03	991	Accumulated Depreciation - Other Infrastructure Assets
				1	06	03	992	Accumulated Impairment Losses - Other Infrastructure Assets
1	06			12	990	Other Service Concession Assets		
1	06			12	991	Accumulated Depreciation - Other Service Concession Assets		
1	06			12	992	Accumulated Impairment Losses - Other Service Concession Assets		
1	06			03	010	Road Networks		
1	06			03	011	Accumulated Depreciation - Road Networks		
1	06			03	012	Accumulated Impairment Losses - Road Networks		
1	06			12	010	Service Concession - Road Networks		
1	06			12	011	Accumulated Depreciation - Service Concession - Road Networks		
1	06			12	012	Accumulated Impairment Losses - Service Concession - Road Networks		
1	06			03	030	Sewer Systems		
1	06			03	031	Accumulated Depreciation - Sewer Systems		
1	06			03	032	Accumulated Impairment Losses - Sewer Systems		
1	06			12	030	Service Concession - Sewer Systems		
1	06			12	031	Accumulated Depreciation - Service Concession - Sewer Systems		
1	06			12	032	Accumulated Impairment Losses - Service Concession - Sewer Systems		
1	06			03	050	Power Supply Systems		
1	06			03	051	Accumulated Depreciation - Power Supply Systems		
1	06			03	052	Accumulated Impairment Losses - Power Supply Systems		
1	06			12	050	Service Concession - Power Supply Systems		
1	06			12	051	Accumulated Depreciation - Service Concession - Power Supply Systems		
1	06			12	052	Accumulated Impairment Losses - Service Concession - Power Supply Systems		
1	06	03	060	Communication Networks				
1	06	03	061	Accumulated Depreciation - Communication Networks				
1	06	03	062	Accumulated Impairment Losses - Communication Networks				
1	06	12	060	Service Concession - Communication Networks				
1	06	12	061	Accumulated Depreciation - Service Concession - Communication Networks				
1	06	12	062	Accumulated Impairment Losses - Service Concession - Communication Networks				

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260 Other Public Infrastructures	}	1	06	03	070	Seaport Systems
		1	06	03	071	Accumulated Depreciation - Seaport Systems
		1	06	03	072	Accumulated Impairment Losses - Seaport Systems
		1	06	12	070	Service Concession - Seaport Systems
		1	06	12	071	Accumulated Depreciation - Service Concession - Seaport Systems
		1	06	12	072	Accumulated Impairment Losses - Service Concession - Seaport Systems
		1	06	03	080	Airport Systems
		1	06	03	081	Accumulated Depreciation - Airport Systems
		1	06	03	082	Accumulated Impairment Losses - Airport Systems
		1	06	12	080	Service Concession - Airport Systems
		1	06	12	081	Accumulated Depreciation - Service Concession - Airport Systems
		1	06	12	082	Accumulated Impairment Losses - Service Concession - Airport Systems

Reforestation Projects

261 Reforestation - Upland		1	06	02	020	Land Improvements, Reforestation Projects
262 Reforestation - Marshland/Swampland		1	06	02	021	Accumulated Impairment Losses - Land Improvements, Reforestation Projects

Construction in Progress

Agency Assets

		1	06	10		Construction in Progress
264 Construction in Progress - Agency Assets	}	1	06	10	010	Construction in Progress - Land Improvements
		1	06	10	030	Construction in Progress - Buildings and Other Structures
		1	06	10	050	Construction in Progress - Leased Assets Improvements
	}	1	06	10	040	Construction in Progress - Leased Assets

Public Infrastructures/Reforestation Projects

266 Construction in Progress - Roads, Highways and Bridges		1	06	10	020	Construction in Progress - Infrastructure Assets
267 Construction in Progress - Parks, Plazas and Monuments						
268 Construction in Progress - Ports, Lighthouses and Harbors						
269 Construction in Progress - Artesian Wells, Reservoirs, Pumping Stations and Counduits						
270 Construction in Progress - Irrigation, Canals and Laterals						
271 Construction in Progress - Flood Controls						
272 Construction in Progress - Waterways, Aqueducts, Seawalls, River Walls and Others						
273 Construction in Progress - Other Public Infrastructures						

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274	Construction in Progress - Reforestation - Upland		1	06	10	020	Construction in Progress - Infrastructure Assets
275	Construction in Progress - Reforestation - Marshland/Swampland	}					
							1 08 01 Intangible Assets
							1 08 01 010 Patents/Copyrights
							1 08 01 011 Accumulated Amortization - Patents/Copyrights
							1 08 01 990 Other Intangible Assets
							1 08 01 991 Accumulated Amortization - Other Intangible Assets
 Other Assets							
281	Work/Other Animals	}					1 99 01 Assets
							1 06 99 010 Work/Zoo Animals
							1 06 99 011 Accumulated Depreciation - Work/Zoo Animals
							1 06 99 012 Accumulated Impairment Losses - Work/Zoo Animals
							1 07 Biological Assets
							1 07 01 Bearer Biological Assets
282	Breeding Stocks	}					1 07 01 010 Breeding Stocks
							1 07 01 011 Accumulated Impairment Losses - Breeding Stocks
							1 07 01 020 Livestock
							1 07 01 021 Accumulated Impairment Losses - Livestock
							1 07 01 990 Other Bearer Biological Assets
							1 07 01 991 Accumulated Impairment Losses - Other Bearer Biological Assets
							1 07 02 Consumable Biological Assets
							1 07 02 010 Livestock Held for Consumption/Sale/Distribution
							1 07 02 011 Accumulated Impairment Losses - Livestock Held for Consumption/Sale/Distribution
							1 07 01 030 Trees, Plants and Crops
							1 07 01 031 Accumulated Impairment Losses - Trees, Plants and Crops
							1 07 01 040 Aquaculture
							1 07 01 041 Accumulated Impairment Losses - Aquaculture
283	Arts, Archeological Specimens and Other Exhibits	}					1 06 11 020 Works of Arts and Archeological Specimens
							1 06 11 021 Accumulated Depreciation - Works of Arts and Archeological Specimens
							1 06 11 022 Accumulated Impairment Losses - Works of Arts and Archeological Specimens
284	Items in Transit	}					1 99 99 990 Other Assets
285	Restricted Fund/Cash						deleted-GOCCs' use



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		1	99	99	Other Assets
290	Other Assets	1	99	99	010 Acquired Assets
		1	99	99	011 Accumulated Impairment Losses - Acquired Assets
		1	99	99	020 Foreclosed Property/Assets
		1	99	99	021 Accumulated Impairment Losses - Foreclosed Property/Assets
		1	99	99	030 Forfeited Property/Assets
		1	99	99	031 Accumulated Impairment Losses - Forfeited Property/Assets
		1	99	99	040 Confiscated Property/Assets
290	Other Assets	1	99	99	041 Accumulated Impairment Losses - Confiscated Property/Assets
		1	99	99	050 Abandoned/Surrendered Property/Assets
		1	99	99	051 Accumulated Impairment Losses - Abandoned Property/Assets
		1	99	99	990 Other Assets
		1	99	99	991 Accumulated Impairment Losses - Other Assets
		1	06	12	990 Other Service Concession Assets
		1	06	12	991 Accumulated Depreciation - Other Service Concession Assets
		1	06	12	992 Accumulated Impairment Losses - Other Service Concession Assets

Liabilities

Current Liabilities

Payable Accounts

401	Accounts Payable	2	01	01	010 Accounts Payable
402	Notes Payable	2	01	01	040 Notes Payable
403	Due to Officers and Employees	2	01	01	020 Due to Officers and Employees
408	Dividend Payable	2	99	99	990 Other Payables
409	Interest Payable	2	01	01	050 Interest Payable

Inter-Agency Payables

411	Due to National Treasury	appropriate income account/s or Accumulated Surplus/(Deficit) (30101010) account			
412	Due to BIR	2	02	01	010 Due to BIR
413	Due to GSIS	2	02	01	020 Due to GSIS
414	Due to PAG-IBIG	2	02	01	030 Due to Pag-IBIG
415	Due to PHILHEALTH	2	02	01	040 Due to PhilHealth
416	Due to Other NGAs	2	02	01	050 Due to NGAs
417	Due to Other GOCCs	2	02	01	060 Due to GOCCs
417	Due to LGUs	2	02	01	070 Due to LGUs
		2	01	01	030 Internal Revenue Allotment Payable
		2	02	01	080 Due to Joint Venture



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Intra - Agency Payables		2 03 01	Intra-Agency Payables
421	Due to Central Office/Home Office	2 03 01 010	Due to Central Office
422	Due to Regional Offices/Staff Bureaus/Branch Offices	2 03 01 020	Due to Bureaus
		2 03 01 030	Due to Regional Offices
423	Due to Operating Units	2 03 01 040	Due to Operating Units
424	Due to Other Funds		
425	Due to Subsidiaries/Affiliates		
Other Current Liability Accounts			
426	Guaranty Deposits Payable	2 04 01 040	Guaranty/Security Deposits Payable
427	Performance/Bidders/Bail Bonds Payable	2 04 01 030	Bail Bonds Payable
		2 04 01 040	Guaranty/Security Deposits Payable
		2 04 01 050	Customers' Deposits Payable
428	Currency Swap Payable		
429	Tax Refunds Payable	2 02 01 010	Due to BIR
439	Other Payables	2 99 99 990	Other Payables
		2 01 01 060	Operating Lease Payable
		2 01 01 080	Awards and Rewards Payable
		2 04 01 010	Trust Liabilities
		2 04 01 020	Trust Liabilities - Disaster Risk Reduction and Management Fund
		2 01 01 070	Finance Lease Payable
Long-term Liabilities			
Mortgage/Bonds/Loans Payable			
441	Mortgage Payable		
442	Bonds Payable - Domestic	2 01 02 020	Bonds Payable - Domestic
		2 01 02 021	<i>Discount on Bonds Payable - Domestic</i>
		2 01 02 022	<i>Premium on Bonds Payable - Domestic</i>
443	Bonds Payable - Foreign	2 01 02 030	Bonds Payable - Foreign
		2 01 02 031	<i>Discount on Bonds Payable - Foreign</i>
		2 01 02 032	<i>Premium on Bonds Payable - Foreign</i>
444	Loans Payable - Domestic	2 01 02 040	Loans Payable - Domestic
		2 01 02 010	Treasury Bills Payable
445	Loans Payable - Foreign	2 01 02 050	Loans Payable - Foreign

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Revised Chart of Accounts for National Government Agencies

450	Other Long-Term Liabilities		2	99	99	990	Other Payables
Deferred Credits			2				05 Deferred Credits/Unearned Income
			2				05 01 Deferred Credits
451	Deferred Real Property Tax Income						<i>deleted-LGU's use only</i>
452	Deferred Special Education Tax Income						<i>deleted-LGU's use only</i>
455	Other Deferred Credits		2	05	01	990	Other Deferred Credits
			2	05	01	010	Deferred Finance Lease Revenue
			2	05	02		Unearned Revenue
			2	05	02	010	Unearned Revenue - Investment Property
			2	05	02	990	Other Unearned Revenue
			2	06			Provisions
			2	06	01		Provisions
			2	06	01	010	Pension Benefits Payable
			2	06	01	020	Leave Benefits Payable
			2	06	01	030	Retirement Gratuity Payable
			2	06	01	990	Other Provisions
Equity							
Government Equity							
501	Government Equity		3	01	01	010	Accumulated Surplus/(Deficit)
502	Capital Stock		3	04	01	010	Equity in Joint Venture
503	Paid in Capital in Excess of Par Value		3	01	01	030	Contributed Capital
504	Subscribed Capital Stock						
505	Restricted Capital						
506	Appraisal Capital Stock		3	02	01	010	Revaluation Surplus
507	Treasury Stock						
510	Retained Earnings		3	01	01	010	Accumulated Surplus/(Deficit)
Intermediate Accounts							
511	Cost of Goods Sold		5	04			Direct Costs
			5	04	01		Cost of Goods Manufactured
			5	04	01	010	Direct Labor
			5	04	01	020	Manufacturing Overhead
			5	04	02		Cost of Sales
			5	04	02	010	Cost of Sales
512	Income and Expense Summary		3	03	01	010	Revenue and Expense Summary
512	Retained Operating Surplus						

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Income

Tax Revenue

National Taxes

551 Business Tax
552 Capital Gains Tax
553 Documentary Stamp Tax
554 Donors Tax
555 Estate Tax
556 Excise Tax on Articles
557 Final Tax
558 Franchise Tax
559 Immigration Tax
560 Import Duties
561 Income Tax – Individuals
562 Income Tax – Partnerships
563 Income Tax – Corporations
564 Professional Tax
565 Stock Transfer Tax
566 Tax on Forest Products
567 Value Added Tax
568 Value Added Tax - Expanded
569 Travel Tax

578 Other National Taxes
579 Fines and Penalties - National Taxes

4 01 Tax Revenue

4 01 03 030 Business Tax
4 01 02 030 Capital Gains Tax
4 01 04 010 Documentary Stamp Tax
4 01 02 020 Donors Tax
4 01 02 010 Estate Tax
4 01 03 020 Excise Tax
4 01 03 030 Business Tax
4 01 03 030 Business Tax
4 01 01 040 Immigration Tax
4 01 03 010 Import Duties

4 01 01 010 Income Tax
4 01 01 020 Professional Tax
4 01 03 030 Business Tax

4 01 01 030 Travel Tax
4 01 01 040 Immigration Tax
4 01 04 990 Other Taxes
4 01 05 010 Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation
4 01 05 020 Tax Revenue - Fines and Penalties - Property Taxes
4 01 05 030 Tax Revenue - Fines and Penalties - Taxes on Goods and Services
4 01 05 040 Tax Revenue - Fines and Penalties - Other Taxes

Local Taxes

581 Amusement Tax
582 Business Tax
583 Community Tax
584 Franchise Tax
585 Occupation Tax
586 Printing and Publication Tax
587 Property Transfer Tax

588 Real Property Tax
589 Real Property Tax on Idle Lands
590 Special Assessment Tax
591 Special Education Tax
592 Tax on Delivery Trucks and Vans

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4 01 03 030 Business Tax
deleted-LGU's use only
4 01 03 030 Business Tax
4 01 01 010 Income Tax
4 01 03 030 Business Tax
4 01 02 030 Capital Gains Tax
4 01 02 020 Donors Tax

deleted-LGU's use only
4 01 03 050 Tax on Delivery Vans and Trucks

Philippine Government Chart of Accounts COA Circular No. 2004-008	Revised Chart of Accounts for National Government Agencies
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593	Tax on Sand, Gravel and Other Quarry Products		4 01 03 040	Tax on Sand, Gravel and Other Quarry Products
598	Other Local Taxes			<i>deleted-LGU's use only</i>
599	Fines and Penalties - Local Taxes	}	4 01 05 010	Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation
			4 01 05 020	Tax Revenue - Fines and Penalties - Property Taxes
			4 01 05 030	Tax Revenue - Fines and Penalties - Taxes on Goods and Services
General Income				
Permit and Licenses				
601	Fees on Weights and Measures			<i>deleted-LGU's use only</i>
602	Fishery Rental Fees		4 01 03 030	Business Tax
603	Franchising and Licensing Fees	}	4 02 01 030	Registration Plates, Tags and Stickers Fees
			4 02 01 050	Franchising Fees
			4 02 01 060	Licensing Fees
604	Motor Vehicles Users Charge		4 01 04 020	Motor Vehicles Users' Charge
605	Permit Fees		4 02 01 010	Permit Fees
606	Registration Fees		4 02 01 020	Registration Fees
608	Other Permits and Licenses		4 02 01 070	Supervision and Regulation Enforcement Fees
609	Fines and Penalties - Permits and Licenses			<i>deleted</i>
Service Income				
611	Affiliation Fees		4 02 02 020	Affiliation Fees
612	Athletic and Cultural Fees		4 02 02 010	School Fees
613	Clearance and Certification Fees		4 02 01 040	Clearance and Certification Fees
614	Comprehensive Examination Fees	}	4 02 02 030	Examination Fees
			4 02 02 010	School Fees
615	Diploma and Graduation Fees		4 02 02 010	School Fees
616	Garbage Fees			<i>deleted-LGU's use only</i>
617	Inspection Fees		4 02 01 100	Inspection Fees
618	Library Fees		4 02 02 010	School Fees
619	Medical, Dental and Laboratory Fees		4 02 02 010	School Fees
620	Passport and Visa Fees	}	4 02 01 120	Passport and Visa Fees
			4 02 01 110	Verification and Authentication Fees
621	Processing Fees		4 02 01 130	Processing Fees
622	Seminar Fees		4 02 02 040	Seminar/Training Fees
623	Toll and Terminal Fees		4 02 02 080	Road Network Fees
624	Transcript of Record Fees		4 02 02 010	School Fees
628	Other Service Income	}	4 02 01 990	Other Service Income
			4 02 01 070	Supervision and Regulation Enforcement Fees
			4 02 01 090	Legal Fees
			4 02 01 080	Spectrum Usage Fees
629	Fines and Penalties - Service Income		4 02 01 140	Fines and Penalties - Service Income



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Business Income

631	Hospital Fees		4 02 02 170	Hospital Fees
632	Income from Canteen Operations		4 02 02 990	Other Business Income
633	Income from Cemetery Operations		<i>deleted-LGU's use only</i>	
634	Income from Communication Facilities		4 02 02 060	Communication Network Fees
635	Income from Dormitory Operations		4 02 02 130	Income from Hostels/Dormitories and Other Like Facilities
636	Income from Markets		4 02 02 990	Other Business Income
637	Income from Slaughterhouses		4 02 02 140	Slaughterhouse Operation
638	Income from Transportation System	}	4 02 02 070	Transportation System Fees
			4 02 02 080	Road Network Fees
			4 02 02 110	Seaport System Fees
			4 02 02 090	Waterworks System Fees
639	Income from Waterworks System		4 02 02 120	Landing and Parking Fees
640	Landing and Parking Fees		4 02 02 150	Income from Printing and Publication
641	Printing and Publication Income		4 02 02 050	Rent/Lease Income
642	Rent Income		4 02 02 160	Sales Revenue
643	Sales Revenue	}	4 02 02 161	<i>Sales Discounts</i>
			4 02 02 010	School Fees
644	Tuition Fees		4 02 02 990	Other Business Income
648	Other Business Income	}	4 02 02 100	Power Supply System Fees
			4 02 02 180	Guarantee Income
			4 02 02 220	Share in the Profit of Joint Venture
650	Fines and Penalties - Business Income		4 02 02 230	Fines and Penalties - Business Income

Subsidy Income

651	Subsidy Income from National Government		4 03 01 010	Subsidy from National Government	
652	Subsidy from Other National Government Agencies	}			
653	Subsidy from Central Office/Home Office		4 03 01 020	Subsidy from Other National Government Agencies	
654	Subsidy from Regional Offices/Staff Bureaus/Branch				
655	Subsidy from Operating Units				
656	Subsidy from Other LGUs		03 01 030	Assistance from Local Government Units	
657	Subsidy from Other Funds		4 03 01 050	Subsidy from Other Funds	
658	Subsidy from Subsidiaries/Affiliates		<i>deleted-GOCCs use</i>		

Other General Income

661	Dividend Income		4 02 02 200	Dividend Income
662	Income from Grants and Donations	}	4 04 02 010	Income from Grants and Donations in Cash
			4 04 02 020	Income from Grants and Donations in Kind
			4 02 02 190	Fidelity Insurance Income
663	Insurance Income		4 02 02 210	Interest Income
664	Interest Income		<i>deleted-LGU's use only</i>	
665	Internal Revenue Allotment		<i>deleted-LGU's use only</i>	

Philippine Government Chart of Accounts COA Circular No. 2004-008	Revised Chart of Accounts for National Government Agencies
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666	Sale of Confiscated/Abandoned/Seized Goods and Properties		4 06 01 010	Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties
667	Share from Economic Zones			<i>deleted-GOCCs use</i>
668	Share from Expanded Value Added Tax			<i>deleted-GOCCs use</i>
669	Share from National Wealth		4 04 01 010	Share from National Wealth
670	Share from PAGCOR/PCSO		4 04 01 020	Share from PAGCOR/PCSO
671	Share from Tobacco Excise Tax			<i>deleted-GOCCs use</i>
678	Miscellaneous Income	}	4 04 01 030	Share from Earnings of GOCCs
			4 05 01 990	Other Gains
679	Other Fines and Penalties	}	4 01 05 010	Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation
			4 01 05 020	Tax Revenue - Fines and Penalties - Property Taxes
			4 01 05 030	Tax Revenue - Fines and Penalties - Taxes on Goods and Services
			4 01 05 040	Tax Revenue - Fines and Penalties - Other Taxes
			4 02 01 140	Fines and Penalties - Service Income
			4 02 02 230	Fines and Penalties - Business Income
Gain/Loss				
681	Gain/Loss on Foreign Exchange (FOREX)	}	4 05 01 010	Gain on Foreign Exchange (FOREX)
			5 05 04 010	Loss on Foreign Exchange (FOREX)
682	Gain/Loss on Sale of Disposed Assets	}	4 05 01 030	Gain on Sale of Investment Property
			5 05 04 030	Loss on Sale of Investment Property
			4 05 01 040	Gain on Sale of Property, Plant and Equipment
			5 05 04 040	Loss on Sale of Property, Plant and Equipment
			4 05 01 060	Gain on Sale of Biological Assets
			5 05 04 050	Loss on Sale of Biological Assets
			4 05 01 090	Gain on Sale of Agricultural Produce
			5 05 04 060	Loss on Sale of Agricultural Produce
			4 05 01 100	Gain on Sale of Intangible Assets
			5 05 04 070	Loss on Sale of Intangible Assets
			4 05 01 990	Other Gains
			5 05 04 990	Other Losses
			5 05 04 080	Loss on Sale of Assets
683	Gain/Loss on Sale of Securities		}	4 05 01 020
		5 05 04 020		Loss on Sale of Investments
		4 05 01 050		Gain on Initial Recognition of Biological Assets
		4 05 01 070		Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change
		4 05 01 080		Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price Change
684	Prior Years' Adjustments			<i>deleted in compliance with IPSAS</i>



Expenses

Personal Services

Salaries and Wages

701	Salaries and Wages - Regular	}	5	01	01	010	Salaries and Wages - Regular
702	Salaries and Wages - Military/Uniformed						
703	Salaries and Wages - Part-time						
704	Salaries and Wages - Substitute						
705	Salaries and Wages - Casual						
706	Salaries and Wages - Contractual	}	5	01	01	020	Salaries and Wages - Casual/Contractual
707	Salaries and Wages - Emergency						

Other Compensation

711	Personal Economic Relief Allowance (PERA)	}	5	01	02	010	Personal Economic Relief Allowance (PERA)
712	Additional Compensation (ADCOM)						
713	Representation Allowance (RA)	}	5	01	02	020	Representation Allowance (RA)
714	Transportation Allowance (TA)						
715	Clothing/Uniform Allowance						
716	Subsistence, Laundry and Quarters Allowances						
717	Productivity Incentive Allowance	}	5	01	02	080	Productivity Incentive Allowance
718	Overseas Allowance						
719	Other Bonuses and Allowances						
720	Honoraria						
721	Hazard Pay						
722	Longevity Pay						
723	Overtime and Night Pay						
724	Cash Gift						
725	Year End Bonus						

Personnel Benefit Contributions

731	Life and Retirement Insurance Contributions	5	01	03	010	Retirement and Life Insurance Premiums
732	PAG-IBIG Contributions	5	01	03	020	Pag-IBIG Contributions
733	PHILHEALTH Contributions	5	01	03	030	PhilHealth Contributions
734	ECC Contributions	5	01	03	040	Employees Compensation Insurance Premiums

Other Personnel Benefits

738	Pension Benefits - Civilian	}	5	01	04	010	Pension Benefits
739	Pension Benefits - Military/Uniformed						
740	Retirement Benefits - Civilian	}	5	01	04	020	Retirement Gratuity
741	Retirement Benefits - Military/Uniformed						

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742	Terminal Leave Benefits		5	01	04	030	Terminal Leave Benefits
743	Health Workers Benefits		5	01	04	990	Other Personnel Benefits
749	Other Personnel Benefits	}	5	01	04	990	Other Personnel Benefits
			5	01	03	050	Provident/Welfare Fund Contributions
Maintenance and Other Operating Expenses							
Traveling Expenses							
751	Traveling Expenses - Local		5	02	01	010	Traveling Expenses - Local
752	Traveling Expenses - Foreign		5	02	01	020	Traveling Expenses - Foreign
Training and Scholarship Expenses							
753	Training Expenses		5	02	02	010	Training Expenses
754	Scholarship Expenses		5	02	02	020	Scholarship Grants/Expenses
Supplies and Materials Expenses							
755	Office Supplies Expenses		5	02	03	010	Office Supplies Expenses
756	Accountable Forms Expenses	}	5	02	03	020	Accountable Forms Expenses
			5	02	03	030	Non-Accountable Forms Expenses
757	Animal/Zoological Supplies Expenses		5	02	03	040	Animal/Zoological Supplies Expenses
758	Food Supplies Expenses	}	5	02	03	050	Food Supplies Expenses
			5	02	03	060	Welfare Goods Expenses
759	Drugs and Medicines Expenses		5	02	03	070	Drugs and Medicines Expenses
760	Medical, Dental and Laboratory Supplies Expenses		5	02	03	080	Medical, Dental and Laboratory Supplies Expenses
761	Gasoline, Oil and Lubricants Expenses		5	02	03	090	Fuel, Oil and Lubricants Expenses
762	Agricultural Supplies Expenses		5	02	03	100	Agricultural and Marine Supplies Expenses
763	Textbooks and Instructional Materials Expenses		5	02	03	110	Textbooks and Instructional Materials Expenses
764	Military and Police Supplies Expenses		5	02	03	120	Military, Police and Traffic Supplies Expenses
765	Other Supplies Expenses	}	5	02	03	990	Other Supplies and Materials Expenses
			5	02	03	130	Chemical and Filtering Supplies Expenses
			5	02	03	030	Non-Accountable Forms Expenses
Utility Expenses							
766	Water Expenses		5	02	04	010	Water Expenses
767	Electricity Expenses		5	02	04	020	Electricity Expenses
768	Cooking Gas Expenses		5	02	03	990	Other Supplies and Materials Expenses
Communication Expenses							
771	Postage and Deliveries		5	02	05	010	Postage and Courier Services
772	Telephone Expenses - Landline		5	02	05	020	Telephone Expenses
773	Telephone Expenses - Mobile						
774	Internet Expenses		5	02	05	030	Internet Subscription Expenses
775	Cable, Satellite, Telegraph and Radio Expenses		5	02	05	040	Cable, Satellite, Telegraph and Radio Expenses

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Membership Dues and Contributions to Organizations

778 Membership Dues and Contribution to Organizations 5 02 99 060 Membership Dues and Contributions to Organizations

Awards and Indemnities

779 Awards and Indemnities } 5 02 06 010 Awards/Rewards Expenses
5 02 06 020 Prizes
5 02 99 990 Other Maintenance and Operating Expenses

Advertising Expenses

780 Advertising Expenses 5 02 99 010 Advertising Expenses

Printing and Binding Expenses

781 Printing and Binding Expenses 5 02 99 020 Printing and Publication Expenses

Rent Expenses

782 Rent Expenses 5 02 99 050 Rent/Lease Expenses

Representation Expenses

783 Representation Expenses 5 02 99 030 Representation Expenses

Transportation and Delivery Expenses

784 Transportation and Delivery Expenses 5 02 99 040 Transportation and Delivery Expenses

Storage Expenses

785 Storage Expenses 5 02 99 990 Other Maintenance and Operating Expenses

Subscription Expenses

786 Subscription Expenses 5 02 99 070 Subscription Expenses

Survey Expenses

787 Survey Expenses 5 02 07 010 Survey Expenses
5 02 07 020 Research, Exploration and Development Expenses

Rewards and Other Claims

788 Rewards and Other Claims 5 02 06 010 Awards/Rewards Expenses
5 02 06 020 Prizes

Professional Services

791 Legal Services 5 02 11 010 Legal Services
792 Auditing Services 5 02 11 020 Auditing Services
793 Consultancy Services 5 02 11 030 Consultancy Services
794 Environment/Sanitary Services 5 02 12 010 Environment/Sanitary Services
795 General Services 5 02 12 990 Other General Services
796 Janitorial Services 5 02 12 020 Janitorial Services
797 Security Services 5 02 12 030 Security Services

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799 Other Professional Services	}	5 02 11 990	Other Professional Services	
		5 02 07 020	Research, Exploration and Development Expenses	

Repairs and Maintenance
Land Improvements

802 Repairs and Maintenance - Land Improvements	}	5 02 13 010	Repairs and Maintenance - Investment Property	
803 Repairs and Maintenance - Runways/Taxiways		5 02 13 020	Repairs and Maintenance - Land Improvements	
804 Repairs and Maintenance - Railways		5 02 13 030	Repairs and Maintenance - Infrastructure Assets	
805 Repairs and Maintenance - Electrification, Power and Energy Structures				

Buildings

811 Repairs and Maintenance - Office Buildings	}	5 02 13 040	Repairs and Maintenance - Buildings and Other Structures	
812 Repairs and Maintenance - School buildings				
813 Repairs and Maintenance - Hospitals and Health Centers				
814 Repairs and Maintenance - Markets and Slaughterhouses				
815 Repairs and Maintenance - Other Structures				

Leasehold Improvements

818 Repairs and Maintenance - Leasehold Improvements, Land	}	5 02 13 080	Repairs and Maintenance - Leased Assets	
819 Repairs and Maintenance - Leasehold Improvements, Buildings		5 02 13 090	Repairs and Maintenance - Leased Assets Improvements	
820 Repairs and Maintenance - Other Leasehold Improvements				

Office Equipment, Furniture and Fixtures

821 Repairs and Maintenance - Office Equipment	}	5 02 13 050	Repairs and Maintenance - Machinery and Equipment	
822 Repairs and Maintenance - Furniture and Fixtures		5 02 13 070	Repairs and Maintenance - Furniture and Fixtures	
823 Repairs and Maintenance - IT Equipment and		5 02 13 050	Repairs and Maintenance - Machinery and Equipment	

Machinery and Equipment

826 Repairs and Maintenance - Machinery	}	5 02 13 050	Repairs and Maintenance - Machinery and Equipment	
827 Repairs and Maintenance - Agricultural, Fishery and Forestry Equipment				
828 Repairs and Maintenance - Airport Equipment				
829 Repairs and Maintenance - Communication Equipment				




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830	Repairs and Maintenance - Construction and Heavy Equipment	5	02	13	050	Repairs and Maintenance - Machinery and Equipment
831	Repairs and Maintenance - Firefighting Equipment and					
832	Repairs and Maintenance - Hospital Equipment					
833	Repairs and Maintenance - Medical, Dental and					
834	Repairs and Maintenance - Military and Police Equipment					
835	Repairs and Maintenance - Sports Equipment					
836	Repairs and Maintenance - Technical and Scientific Equipment					
840	Repairs and Maintenance - Other Machinery and Equipment					

Transportation Equipment

841	Repairs and Maintenance - Motor Vehicles					
842	Repairs and Maintenance - Trains					
843	Repairs and Maintenance - Aircrafts and Aircraft					
844	Repairs and Maintenance - Watercrafts					
848	Repairs and Maintenance - Other Transportation Equipment					
		5	02	13	060	Repairs and Maintenance - Transportation Equipment
		5	02	13	100	Restoration and Maintenance - Heritage Assets

Other Property, Plant and Equipment

850	Repairs and Maintenance - Other Property, Plant and Equipment	5	02	13	990	Repairs and Maintenance - Other Property, Plant and Equipment
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Public Infrastructures

851	Repairs and Maintenance - Roads, Highways and Bridges					
852	Repairs and Maintenance - Parks, Plazas and Monuments					
853	Repairs and Maintenance - Ports, Lighthouses and Harbors					
854	Repairs and Maintenance - Artesian Wells, Reservoirs, Pumping Stations and Conduits					
855	Repairs and Maintenance - Irrigation, Canals and Laterals					
856	Repairs and Maintenance - Flood Controls					
857	Repairs and Maintenance - Waterways, Aqueducts,					
860	Repairs and Maintenance - Other Public					
		5	02	13	030	Repairs and Maintenance - Infrastructure Assets

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Reforestation Projects

861	Repairs and Maintenance - Reforestation - Upland	5	02	13	020	Repairs and Maintenance - Land Improvements
862	Repairs and Maintenance - Reforestation - Marshland/Swampland					

Subsidies and Donations

871	Subsidy to National Government Agencies	5	02	14	010	Subsidy to NGAs
872	Subsidy to Regional Offices/Staff Bureaus/Branch Offices	5	02	14	020	Financial Assistance to NGAs
872	Subsidy to Regional/Branches					
873	Subsidy to Operating Units					
874	Subsidy to Local Government Units	5	02	14	030	Financial Assistance to Local Government Units
875	Subsidy to Government Owned and/or Controlled Corporations	5	02	14	060	Internal Revenue Allotment
		5	02	14	040	Budgetary Support to Government-Owned and/or Controlled Corporations
876	Subsidy to NGOs/POs	5	02	14	050	Financial Assistance to NGOs/POs
877	Subsidy to Other Funds					
878	Donations	5	02	99	080	Donations
		5	02	14	990	Subsidies - Others

Confidential, Intelligence, Extraordinary and Miscellaneous Expenses

881	Confidential Expenses	5	02	10	010	Confidential Expenses
882	Intelligence Expenses	5	02	10	020	Intelligence Expenses
883	Extraordinary Expenses	5	02	10	030	Extraordinary and Miscellaneous Expenses
884	Miscellaneous Expenses					

Taxes, Insurance Premiums and Other Fees

891	Taxes, Duties and Licenses	5	02	15	010	Taxes, Duties and Licenses
892	Fidelity Bond Premiums	5	02	15	020	Fidelity Bond Premiums
893	Insurance Expenses	5	02	15	030	Insurance Expenses

Non-Cash Expenses

Bad Debts Expenses

901	Bad Debts Expenses	5	05	03	020	Impairment Loss - Loans and Receivables
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Depreciation

Land Improvements

		5	05	01	010	Depreciation - Investment Property
902	Depreciation - Land Improvements	5	05	01	020	Depreciation - Land Improvements



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903 Depreciation - Runways/Taxiways		5	05	01	030	Depreciation - Infrastructure Assets
904 Depreciation - Railways						
905 Depreciation - Electrification, Power and Energy Structures						

Buildings

911 Depreciation - Office Buildings		5	05	01	040	Depreciation - Buildings and Other Structures
912 Depreciation - School Buildings						
913 Depreciation - Hospitals and Health Centers						
914 Depreciation - Markets and Slaughterhouses						
915 Depreciation - Other Structures						

Leasehold Improvements

918 Depreciation - Leasehold Improvements, Land		5	05	01	080	Depreciation - Leased Assets
919 Depreciation - Leasehold Improvements, Buildings						
920 Depreciation - Other Leasehold Improvements						

Office Equipment, Furniture and Fixtures

921 Depreciation - Office Equipment		5	05	01	050	Depreciation - Machinery and Equipment
922 Depreciation - Furniture and Fixtures						
923 Depreciation - IT Equipment						
924 Depreciation - Library Books						

Machinery and Equipment

926 Depreciation - Machinery						
927 Depreciation - Agricultural, Fishery and Forestry Equipment						
928 Depreciation - Airport Equipment						
929 Depreciation - Communication Equipment						
930 Depreciation - Construction and Heavy Equipment						
931 Depreciation - Firefighting Equipment and Accessories						
932 Depreciation - Hospital Equipment						
933 Depreciation - Medical, Dental and Laboratory Equipment						
934 Depreciation - Military and Police Equipment						
935 Depreciation - Sports Equipment						
936 Depreciation - Technical and Scientific Equipment						
940 Depreciation - Other Machineries and Equipment						




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Transportation Equipment

941	Depreciation - Motor Vehicles						
942	Depreciation -Trains						
943	Depreciation - Aircrafts and Aircraft Ground Equipment	5	05	01	060	Depreciation - Transportation Equipment	
944	Depreciation - Watercrafts						
948	Depreciation - Other Transportation Equipment						

Other Property, Plant and Equipment

950	Depreciation - Other Property, Plant and Equipment	5	05	01	990	Depreciation - Other Property, Plant and Equipment	
		5	05	01	100	Depreciation - Heritage Assets	

5 05 03 Impairment Loss

5	05	03	010	Impairment Loss - Financial Assets Held to Maturity
5	05	03	020	Impairment Loss - Loans and Receivables
5	05	03	030	Impairment Loss - Lease Receivables
5	05	03	040	Impairment Loss - Investments in GOCCs
5	05	03	050	Impairment Loss - Investments in Joint Venture
5	05	03	060	Impairment Loss - Other Receivables
5	05	03	070	Impairment Loss - Inventories
5	05	03	080	Impairment Loss - Investment Property
5	05	03	090	Impairment Loss - Property, Plant and Equipment
5	05	03	100	Impairment Loss - Biological Assets
5	05	03	110	Impairment Loss - Intangible Assets
5	05	03	120	Impairment Loss - Investments in Associates
5	05	03	990	Impairment Loss - Other Assets

Depletion

951	Obsolescence - IT Software	5	05	02	010	Amortization - Intangible Assets	
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Discounts

954	Discount on Real Property Taxes						
955	Discount on Special Education Tax						

Tax Exemption and Refunds

957	Loss from Tax Exemptions	5	05	04	990	Other Losses		
958	Tax Refunds	<i>deleted</i>						

Remittance to National Treasury from Assets Disposal

959	Remittance to National Treasury from Assets Disposal	1	01	04	010	Cash - Treasury/Agency Deposit, Regular	
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**Philippine Government Chart of Accounts
COA Circular No. 2004-008**

Revised Chart of Accounts for National Government Agencies

Other Maintenance and Operating Expenses

961	Loss of Assets		5	05	04	090	Loss of Assets
962	Loss on Guaranty		5	05	04	100	Loss on Guaranty
969	Other Maintenance and Operating Expenses	}	5	02	99	990	Other Maintenance and Operating Expenses
			5	02	08		Demolition/Relocation and Desilting/Dredging Expenses
			5	02	08	010	Demolition and Relocation Expenses
			5	02	08	020	Desilting and Dredging Expenses
			5	02	09		Generation, Transmission and Distribution Expenses
		5	02	09	010	Generation, Transmission and Distribution Expenses	

Financial Expenses

971	Bank Charges		5	03	01	040	Bank Charges
972	Commitment Fees	}	5	03	01	050	Commitment Fees
			5	03	01	030	Guarantee Fees
973	Debt Service Subsidy to GOCCs		5	02	14	040	Budgetary Support to Government-Owned and/or Controlled Corporations
974	Documentary Stamp Expenses		5	03	01	990	Other Financial Charges
975	Interest Expenses		5	03	01	020	Interest Expenses
979	Other Financial Charges	}	5	03	01	990	Other Financial Charges
			5	03	01	010	Management Supervision/Trusteeship Fees




NEW ACCOUNTS/REVISED DESCRIPTION OF ACCOUNTS

1. List of New Accounts

<u>ACCOUNT CODE</u>				<u>ACCOUNT TITLE</u>
1	01	04	000	Treasury/Agency Cash Accounts
1	01	04	070	Cash – Tax Remittance Advice
1	01	04	080	Cash – Constructive Income Remittance
1	06	01	000	Land
1	06	01	011	<i>Accumulated Impairment Losses - Land</i>
1	06	12	000	Service Concession Assets
1	06	12	010	Service Concession - Road Networks
1	06	12	011	<i>Accumulated Depreciation - Service Concession - Road Networks</i>
1	06	12	012	<i>Accumulated Impairment Losses -Service Concession - Road Networks</i>
1	06	12	020	Service Concession - Flood Control Systems
1	06	12	021	<i>Accumulated Depreciation - Service Concession - Flood Control Systems</i>
1	06	12	022	<i>Accumulated Impairment Losses - Service Concession - Flood Control Systems</i>
1	06	12	030	Service Concession - Sewer Systems
1	06	12	031	<i>Accumulated Depreciation - Service Concession - Sewer Systems</i>
1	06	12	032	<i>Accumulated Impairment Losses - Service Concession - Sewer Systems</i>
1	06	12	040	Service Concession - Water Supply Systems
1	06	12	041	<i>Accumulated Depreciation - Service Concession - Water Supply Systems</i>
1	06	12	042	<i>Accumulated Impairment Losses - Service Concession - Water Supply Systems</i>
1	06	12	050	Service Concession - Power Supply Systems
1	06	12	051	<i>Accumulated Depreciation - Service Concession - Power Supply Systems</i>
1	06	12	052	<i>Accumulated Impairment Losses - Service Concession - Power Supply Systems</i>
1	06	12	060	Service Concession - Communication Networks
1	06	12	061	<i>Accumulated Depreciation - Service Concession - Communication Networks</i>
1	06	12	062	<i>Accumulated Impairment Losses -Service Concession - Communication Networks</i>
1	06	12	070	Service Concession - Seaport Systems
1	06	12	071	<i>Accumulated Depreciation - Service Concession - Seaport Systems</i>
1	06	12	072	<i>Accumulated Impairment Losses - Service Concession - Seaport Systems</i>
1	06	12	080	Service Concession - Airport Systems
1	06	12	081	<i>Accumulated Depreciation - Service Concession - Airport Systems</i>
1	06	12	082	<i>Accumulated Impairment Losses - Service Concession - Airport Systems</i>
1	06	12	090	Service Concession - Parks, Plazas and Monuments
1	06	12	091	<i>Accumulated Depreciation - Service Concession - Parks, Plazas and Monuments</i>
1	06	12	092	<i>Accumulated Impairment Losses - Service Concession - Parks, Plazas and Monuments</i>
1	06	12	990	Other Service Concession Assets
1	06	12	991	<i>Accumulated Depreciation - Other Service Concession Assets</i>



1 06 12 992 Accumulated Impairment Losses - Other Service Concession Assets

Liability

2 01 01 090 Service Concession Arrangements Payable

2 05 01 020 Deferred Service Concession Revenue

Equity

3 01 01 030 Contributed Capital

Revenue

4 02 02 240 Service Concession Revenue

Expenses

5 05 01 110 Depreciation - Service Concession Asset

5 05 04 110 Loss on Initial Recognition of Biological Assets

2. Description of New Accounts

1 ASSETS

1 Assets

01 Cash and Cash Equivalents

04 Treasury/Agency Cash Accounts

Account Title Cash – Tax Remittance Advice

Account Number 10104070

Normal Balance Debit

Description In the remitting agency books, this account is debited for constructive receipts of NCA for TRA and credited for constructive remittances of taxes to BIR through TRA. In the BIR books, this account is debited for the constructive receipt of tax revenue through TRA and credited for the year-end closing to Accumulated Surplus/(Deficit). In the BTr books, this account is credited for the constructive utilization of NCA for TRA by the remitting agencies and debited upon closing to Accumulated Surplus/(Deficit).

Account Title Cash – Constructive Income Remittance

Account Number 10104080

Normal Balance Debit

Description This account is debited for constructive remittance of income by Foreign Service Posts and credited for the year-end closing to Accumulated Surplus/(Deficit). In the BTr books, this account is credited for the constructive receipt of remitted income by FSPs and debited upon closing to Accumulated Surplus/(Deficit).

06 Property Plant and Equipment

Account Title Accumulated Impairment Losses - Land

Account Number 10601011

Normal Balance Credit

Description This account is credited for the amount recognized to reduce land to its

recoverable amount due to impairment. Debit this account upon derecognition of the asset reversal of impairment loss.

12 Service Concession Assets

Account Title Service Concession - Road Networks
Account Number 10612010
Normal Balance Debit
Description This account is used to record the cost or fair value of road networks recognized as a result of service concession arrangements. Credit this account upon derecognition of the carrying amount of the replaced portion.

Account Title *Accumulated Depreciation - Service Concession - Road Networks*
Account Number 10612011
Normal Balance Credit
Description This account is credited for the allocation of cost of service concession - road networks in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of the asset.

Account Title *Accumulated Impairment Losses -Service Concession - Road Networks*
Account Number 10612012
Normal Balance Credit
Description This account is credited for the amount recognized to reduce service concession - road networks to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment loss.

Account Title Service Concession - Flood Control Systems
Account Number 10612020
Normal Balance Debit
Description This account is used to record the cost of flood control systems recognized as a result of service concession arrangements. Credit this account upon derecognition of the carrying amount of the replaced portion.

Account Title *Accumulated Depreciation - Service Concession - Flood Control Systems*
Account Number 10612021
Normal Balance Credit
Description This account is credited for the allocation of cost of service concession-flood control systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of asset.

Account Title *Accumulated Impairment Losses - Service Concession - Flood Control Systems*
Account Number 10612022
Normal Balance Credit
Description This account is credited for the amount recognized to reduce service concession - flood control systems to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment loss.



Account Title Service Concession - Sewer Systems
Account Number 10612030
Normal Balance Debit
Description This account is use to record the cost of sewer systems recognized as a result of service concession arrangement. Credit this account upon derecognition of the carrying amount of the replace portion or whole of asset.

Account Title *Accumulated Depreciation - Service Concession - Sewer Systems*
Account Number 10612031
Normal Balance Credit
Description This account is credited for the allocation of service concession – sewer systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of asset.

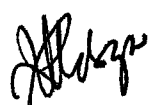
Account Title *Accumulated Impairment Losses - Service Concession - Sewer Systems*
Account Number 10612032
Normal Balance Credit
Description This account is credited for the amount recognized to reduce service concession - sewer systems to its recoverable amount due to impairment. Debit this account upon derecognition of the asset or reversal of impairment loss.

Account Title Service Concession - Water Supply Systems
Account Number 10612040
Normal Balance Debit
Description This account is used to record the cost of water supply systems recognized as a result of service concession arrangements. Credit this account upon derecognition of the carrying amount of the replaced portion or whole of asset.

Account Title *Accumulated Depreciation - Service Concession - Water Supply Systems*
Account Number 10612041
Normal Balance Credit
Description This account is credited for the allocation of service concession - water supply systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of asset.

Account Title *Accumulated Impairment Losses - Service Concession - Water Supply Systems*
Account Number 10612042
Normal Balance Credit
Description This account is credited for the amount recognized to reduce service concession - water supply systems to its recoverable amount due to impairment. Debit this account upon derecognition of asset or reversal impairment loss.

Account Title Service Concession - Power Supply Systems
Account Number 10612050
Normal Balance Debit
Description This account is used to record the cost of power supply systems recognized



as a result of service concession arrangements. Credit this account upon derecognition of the carrying amount of the replaced portion or whole of asset.

Account Title *Accumulated Depreciation - Service Concession - Power Supply Systems*
Account Number 10612051
Normal Balance Credit
Description This account is credited for the allocation of service concession - power supply systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of asset.

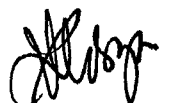
Account Title *Accumulated Impairment Losses - Service Concession - Power Supply Systems*
Account Number 10612052
Normal Balance Credit
Description This account is credited for the amount recognized to reduce service concession - power supply systems to its recoverable amount due to impairment. Debit this account upon derecognition of asset or reversal impairment loss.

Account Title *Service Concession - Communication Networks*
Account Number 10612060
Normal Balance Debit
Description This account is used to record the cost of communication network recognized as a result of service concession arrangements. Credit this account upon derecognition of the carrying amount of the replaced portion or whole of asset.

Account Title *Accumulated Depreciation - Service Concession - Communication Networks*
Account Number 10612061
Normal Balance Credit
Description This account is credited for the allocation of service concession-communication networks in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of asset.

Account Title *Accumulated Impairment Losses -Service Concession - Communication Networks*
Account Number 10612062
Normal Balance Credit
Description This account is credited for the amount recognized to reduce service concession - communication networks to its recoverable amount due to impairment. Debit this account upon derecognition of asset or reversal impairment loss.

Account Title *Service Concession - Seaport Systems*
Account Number 10612070
Normal Balance Debit
Description This account is used to record the cost of seaport systems recognized as a result of service concession arrangements. Credit this account upon derecognition of the carrying amount of the replaced portion or whole of asset.



Account Title *Accumulated Depreciation - Service Concession - Seaport Systems*
Account Number 10612071
Normal Balance Credit
Description This account is credited for the allocation of service concession - seaport systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of asset.

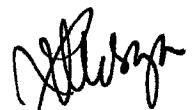
Account Title *Accumulated Impairment Losses - Service Concession - Seaport Systems*
Account Number 10612072
Normal Balance Credit
Description This account is credited for the amount recognized to reduce service concession - seaport systems to its recoverable amount due to impairment. Debit this account upon derecognition of asset or reversal impairment loss.

Account Title *Service Concession - Airport Systems*
Account Number 10612080
Normal Balance Debit
Description This account is used to record the cost of airport systems recognized as a result of service concession arrangements. Credit this account upon derecognition of the carrying amount of the replaced portion or whole of asset.

Account Title *Accumulated Depreciation - Service Concession – Airport Systems*
Account Number 10612081
Normal Balance Credit
Description This account is credited for the allocation of service concession - airport systems in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of asset.

Account Title *Accumulated Impairment Losses - Service Concession – Airport Systems*
Account Number 10612082
Normal Balance Credit
Description This account is credited for the amount recognized to reduce service concession - airport systems to its recoverable amount due to impairment. Debit this account upon derecognition of asset or reversal impairment loss.

Account Title *Service Concession - Parks, Plazas and Monuments*
Account Number 10612090
Normal Balance Debit
Description This account is used to record the cost in building parks, plazas and monuments recognized as a result of service concession arrangements. Credit this account upon derecognition of the carrying amount of the replaced portion



Account Title *Accumulated Depreciation - Service Concession Parks, Plazas and Monuments*
Account Number 10612091
Normal Balance Credit
Description This account is credited for the allocation of service concession - parks, plazas and monuments in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of asset.

Account Title *Accumulated Impairment Losses - Service Concession – Parks, Plazas and Monuments*
Account Number 10612092
Normal Balance Credit
Description This account is credited for the amount recognized to reduce service concession - parks, plazas and monuments to its recoverable amount due to impairment. Debit this account upon derecognition of asset or reversal impairment loss.

Account Title Other Service Concession Assets
Account Number 10612990
Normal Balance Debit
Description This account is used to record the cost of other service concession assets recognized as a result of service concession arrangements. Credit this account upon derecognition of the carrying amount of the replaced portion or whole of asset.

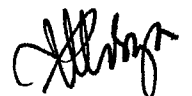
Account Title *Accumulated Depreciation – Other Service Concession Assets*
Account Number 10612991
Normal Balance Credit
Description This account is credited for the allocation of other service concession assets in accordance with the prescribed policy on depreciation. Debit this account upon derecognition of asset.

Account Title *Accumulated Impairment Losses – Other Service Concession Assets*
Account Number 10612992
Normal Balance Credit
Description This account is credited for the amount recognized to reduce other service concession assets to its recoverable amount due to impairment. Debit this account upon derecognition of asset or reversal impairment loss.

2 LIABILITIES

2 Liabilities

Account Title Service Concession Arrangements Payable
Account Number 20101090
Normal Balance Debit
Description This account is used to record the liability arising from unconditional obligation of the grantor entity to make series of payments to the operator upon recognition of service concession assets, excluding finance charge and service components of the payments. Credit this account upon



payment or when the amount of payments in advance of the service concession asset being recognized was expended.

Account Title Deferred Service Concession Revenue
Account Number 20501020
Normal Balance Debit
Description This account is used to record the unearned service concession revenue arising from the grant to operator the right to earn revenue from third party users of the service concession asset or another revenue generating asset. Credit this account as revenue is recognized.

3 EQUITY

Account Title Contributed Capital
Account Number 30101030
Normal Balance Credit (Debit)
Description This account is used to record capital contributed by the government to the entity. It includes share capital (i.e. capital stock) as well as additional paid-in capital.

4 REVENUE

4 Revenue

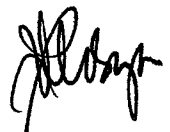
Account Title Service Concession Revenue
Account Number 40202240
Normal Balance Debit
Description This account is used to record the revenue arising from the grant by grantor entity to the operator the right to earn revenue from third party users of the service concession asset or another revenue generating asset. This account is closed to Revenue and Expense Summary account.

5 EXPENSES

05 Non-Cash Expenses

01 Depreciation

Account Title Depreciation - Service Concession Assets
Account Number 50501110
Normal Balance Debit
Description This account is used to record the periodic allocation of cost for the wear and tear of service concession-road networks; service concession-flood control systems; service concession-sewer systems; service concession-water supply systems; service concession-power supply systems; service concession-communication networks; service concession-seaport systems; service concession-airport systems; service concession-parks, plazas and monuments and other service concession assets in accordance with the prescribed policy on depreciation. This account shall be closed to the Revenue and Expense Summary account.



Subsidiary Ledgers:

- 01 – Road Networks
- 02 – Flood Control Systems
- 03 – Sewer Systems
- 04 – Water Supply Systems
- 05 – Power Supply Systems
- 06 – Communication Networks
- 07 – Seaport Systems
- 08 – Airport Systems
- 09 – Parks, Plaza and Monuments
- 99 – Other Service Concession Assets

05 Non-Cash Expenses

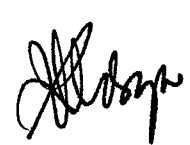
04 Losses

Account Title Loss on Initial Recognition of Biological Assets
Account Number 50504090
Normal Balance Debit
Description This account is used to record amount of loss incurred upon initial of biological assets representing the cost to sell. This account shall be closed to the Revenue and Expense Summary account.

3. Revised Description of Accounts

a. List of Revised/Modified Accounts

<u>ACCOUNT CODE</u>	<u>ACCOUNT TITLE</u>
1 01 01 000	Cash on Hand
1 01 01 010	Cash - Collecting Officer
1 01 01 020	Petty Cash
1 01 02 000	Cash in Bank - Local Currency
1 01 02 020	Cash in Bank - Local Currency, Current Account
1 01 02 030	Cash in Bank - Local Currency, Savings Account
1 01 04 000	Cash – Treasury/Agency Cash Accounts
1 01 04 020	Cash – Treasury/Agency Deposit, Special Account
1 01 04 030	Cash – Treasury/Agency Deposit, Trust
1 03 01 000	Loans and Receivable Accounts
1 03 01 030	Loans Receivable - Government-Owned and/or Controlled Corporations
1 03 01 060	Dividends Receivable
1 03 04 000	Intra-Agency Receivables
1 03 04 010	Due from Central Office
1 03 04 020	Due from Bureaus
1 03 04 030	Due from Regional Offices
1 03 04 040	Due from Operating Units
1 03 05 000	Other Receivables
1 03 05 010	Receivables - Disallowances/Charges
1 03 05 020	Due from Officers and Employees



1	06	00	000	Property, Plant and Equipment
1	06	01	010	Land
1	06	99	000	Other Property, Plant and Equipment
1	06	99	010	Work/Zoo Animals
1	99	99	000	Other Assets
1	99	99	040	Confiscated Property/Assets
1	99	99	050	Abandoned/Surrendered Property/Assets
4	00	00	000	INCOME
4	03	01	010	Subsidy from National Government
5	00	00	000	Expenses
5	02	06	000	Awards/Rewards and Prizes
5	02	06	010	Awards/Rewards Expenses
5	02	14	000	Financial Assistance/Subsidy
5	02	14	010	Subsidy to NGAs
5	02	14	050	Financial Assistance to NGOs/POs
5	02	99	030	Representation Expenses
5	05	00	000	Non-Cash Expenses
5	05	04	090	Loss of Assets

b. Description of Revised/Modified Accounts

1 ASSETS

1 Assets

01 Cash and Cash Equivalents

01 Cash on Hand

Account Title Cash - Collecting Officer
Account Number 10101010
Normal Balance Debit
Description This account is used to record the amount of collections with the Collecting Officers for remittance to the Treasurer of the Philippines (TOP)/deposit to AGDBs. Credit this account for remittance to the TOP/deposit to AGDBs.

Account Title Petty Cash
Account Number 10101020
Normal Balance Debit
Description This account is used to record the amount granted to duly designated Petty Cash Custodian for payment of authorized petty or miscellaneous expenses which cannot be conveniently paid through checks. Credit this account every time there is a change of Petty Cash Custodian for refund and liquidation of cash advance.

02 Cash in Bank - Local Currency

Account Title Cash in Bank - Local Currency, Current Account
Account Number 10102020
Normal Balance Debit
Description This account is used to record deposits with AGDBs of income received for which the agency has authority to use; trust receipts authorized under specific contracts and agreements; Revolving Fund under specific laws; and credit advices/memos received from the AGDBs. Credit this account for check disbursements and debit advices/memos received from the AGDBs.

In the BTr-NG books, this account is used to record collections of the Bureau of Internal Revenue (BIR) and Bureau of Customs (BOC) through authorized agent banks (AABs), replenishments of MDS negotiated checks and fund transfers from other cash accounts of the TOP. Credit this account for withdrawals for negotiated Modified Disbursement System (MDS) checks with AGDBs; coupon payments on bonds; payment of maturing Treasury Bills and Treasury Bonds through Automatic Transfer Account (ATA); payment of claims for backpay and emergency currency guerilla notes; and fund transfers to other cash accounts of the TOP.

Account Title Cash in Bank - Local Currency, Savings Account
Account Number 10102030
Normal Balance Debit
Description This account is used only in the BTr-NG books to record deposits to savings account with AGDBs for collections of fees and charges from national collecting officers (NCOs); investment of funds; maturity of investments; and proceeds of over-the counter placements of Treasury Bills and Treasury Bonds. Credit this account for replenishments of the MDS accounts with AGDBs and transfers to other cash accounts of the TOP.

Account Title Cash – Treasury/Agency Deposit, Special Account
Account Number 10104020
Normal Balance Debit
Description Debit this account in the agency books to record the amount of collections remitted to the BTr under the Special Account in the General Fund (SAGF). Credit this account to record receipt of NCA and upon closing of the SAGF.

In the BTr books, credit this account for remittance made by NGAs for SAGF. This is debited for replenishments of negotiated checks charged to MDS – Special Account.

Account Title Cash – Treasury/Agency Deposit, Trust
Account Number 10104030
Normal Balance Debit
Description Debit this account in the agency books to record the amount of trust receipts/collections and trust funds remitted to the BTr and adjustments for lapsed NCA. Credit this account to record receipt of NCA and upon closing of the trust account.



In the BTr books, credit this account for remittance made by NGAs for trust receipts/collections and trust funds. This is debited for replenishments of negotiated checks charged to MDS - Trust Accounts.

01 Loans and Receivable Accounts

Account Title Loans Receivable - Government-Owned and/or Controlled Corporations
Account Number 10301030
Normal Balance Debit
Description This account is used in the BTr-NG books to record credits/loans in foreign or local currency extended by the NG to the GFIs/GOCCs covered by loan agreements. Credit this account for receipt of loan repayments, transfers or write-off and NG advances for principal repayments on relent loans of GFIs/GOCCs.

Account Title Dividends Receivable
Account Number 10301060
Normal Balance Debit
Description This account is used by the BTr to record dividends due on NG equity in GFIs/ GOCCs. Credit this account upon receipt of dividends, transfers, or write-off.

04 Intra-Agency Receivables

Account Title Due from Central Office
Account Number 10304010
Normal Balance Debit
Description This account is used to record transfer of funds not covered by allotment to the Central Office from the Regional Offices/Bureaus/Operating Units of NGAs. Credit this account for payment/liquidation of fund transferred.

Account Title Due from Bureaus
Account Number 110304020
Normal Balance Debit
Description This account is used to record transfer of funds not covered by allotment to their Bureaus and Offices from the Department/Offices. It also includes fund transfers to a Bureau/Office from another Bureau/Office of the same department/office. Credit this account for payment/liquidation of fund transferred.

Account Title Due from Regional Offices
Account Number 110304030
Normal Balance Debit
Description This account is used to record transfer of funds not covered by allotment to their Regional Offices from the Central Offices/Bureaus/Operating Units of NGAs. It also includes fund transfers to a Regional/Branch Office from another Regional/Branch Office of the same agency. Credit this account for payment/liquidation of fund transferred.



Account Title Due from Operating Units
Account Number 10304040
Normal Balance Debit
Description This account is used to record transfer of funds not covered by allotment to the Operating Units from the Field Units with complete set of books or from the Central/Regional Office/Bureaus of NGAs. It also includes fund transfers to an Operating/Field Unit from another Operating/Field Unit of the same agency. Credit this account for payment/liquidation of fund transferred.

05 Other Receivables

Account Title Receivables - Disallowances/Charges
Account Number 10305010
Normal Balance Debit
Description This account is used to record the amount of disallowances/charges in audit due from public/private individuals/entities which have become final and executory. Credit this account for settlement of disallowances/charges.

Account Title Due from Officers and Employees
Account Number 10305020
Normal Balance Debit
Description This account is used to record amount of claims from agency's officers and employees for overpayment (not covered by ND), cash shortage, loss of assets and other bills issued by the agency. Credit this account for collection of receivables.

06 Property, Plant and Equipment

01 Land

Account Title Land
Account Number 10601010
Normal Balance Debit
Description This account is used to record the cost incurred in the purchase/reclamation or fair value if acquired through donation or transfers without cost of land. Credit this account upon disposal or reclassification to Investment Property account.

99 Other Property, Plant and Equipment

Account Title Work/Zoo Animals
Account Number 10699010
Normal Balance Debit
Description This account is used to record the cost or fair value, if acquired through donation or transfers without cost, of animals acquired by an agency for work, entertainment and recreation. This includes animals used in military and police operations, animals in farms, fields, zoos, wildlife sanctuaries, aviaries, aquariums, and the like. Credit this account for transfer to other agency, other disposal or loss due to death or other causes.



99 Other Assets

99 Other Assets

Account Title Confiscated Property/Assets
Account Number 19999040
Normal Balance Debit
Description This account is used to record the fair value of confiscated properties or assets for which ownership has been finally decided in favor of the government. Credit this account for disposal or reclassification to other PPE accounts.

Account Title Abandoned/Surrendered Property/Assets
Account Number 19999050
Normal Balance Debit
Description This account is used to record the fair value of abandoned or surrendered property or assets for which ownership has been finally decided in favor of the government. Credit this account for disposal or reclassification to other PPE accounts.

4 INCOME

4 Income

03 Assistance and Subsidy

01 Assistance and Subsidy

Account Title Subsidy from National Government
Account Number 40301010
Normal Balance Credit
Description This account is used to record the NCA for Regular and Special Account, constructive receipt of Non-Cash Availment Authority (NCAA) for advanced payments made by foreign creditors and donors; constructive receipt of CDC by Foreign Service Posts; Working Fund deposited to the foreign currency accounts of implementing NGAs for FAPs; constructive receipt of NCA for TRAs and Tax Expenditure Fund (TEF) Subsidy to GOCCs and NGAs; and, adjustments for lapsed NCA for Regular and Special Account. This account shall be closed to the Revenue and Expense Summary account or Cash – Treasury/Agency Deposit, Special Account.

5 EXPENSES

5 Expenses

02 Maintenance and Other Operating Expenses

06 Awards, Rewards and Prizes

Account Title Awards/Rewards Expenses
Account Number 50206010
Normal Balance Debit
Description This account is used to record the amount given in recognition of any civic or professional achievement and rewards to informers for the receipt of reliable information leading to the successful arrest/capture of fugitives,



seizure/confiscation of smuggled goods, or collection of unpaid taxes/surcharges/finest/penalties. It also includes amount awarded by courts/administrative bodies to persons affected by the destruction of property/death/injury. This account shall be closed to the Revenue and Expense Summary account.

14 Financial Assistance/Subsidy

Account Title Subsidy to NGAs
Account Number 50214010
Normal Balance Debit
Description This account is used by the Bureau of the Treasury to record replenishments made to Authorized Government Servicing Banks for negotiated MDS checks and other payments on accounts of NGAs; constructive issuance of NCAA for advanced payments made by foreign creditors and donors; constructive issuance of CDC to Foreign Service Posts; Working Fund deposited to the foreign currency accounts of implementing NGAs for FAPs; constructive issuance of NCA for TRAs to BIR and Tax Expenditure Fund (TEF) Subsidy to GOCCs and NGAs. This account shall be closed to the Revenue and Expense Summary account and Cash – Treasury/Agency Deposit, Special Account.

Account Title Financial Assistance to NGOs/POs
Account Number 50214050
Normal Balance Debit
Description This account is used to record the financial assistance to NGOs/POs through transfer of funds or assets for implementation of government programs/projects. This account shall be closed to the Revenue and Expense Summary account.

99 Other Maintenance and Operating Expenses

Account Title Representation Expenses
Account Number 50299030
Normal Balance Debit
Description This account is used to record the expenses incurred for official meetings/conferences and other official functions. This account shall be closed to the Revenue and Expense Summary account.

05 Non-Cash Expenses

04 Losses

Account Title Loss of Assets
Account Number 50504090
Normal Balance Debit
Description This account is used to record amount of loss suffered by government due to theft/fortuitous events/calamities/civil unrest and events of same nature for which relief has been granted. This account shall be closed to the Revenue and Expense Summary account.



SAMPLE CONVERSION ENTRY

Accounts and Explanation	Code	Debit	Credit
Petty Cash Fund	1 01 01 020	97,300.00	
Cash in Bank - Local Currency, Current Account	1 01 02 020	1,303,000.00	
Cash in Bank - Local Currency, Savings Account	1 01 02 030	1,412,000.00	
Due from National Government Agencies	1 03 03 010	7,800,000.00	
Office Supplies Inventory	1 04 04 010	1,000,000.00	
Non-Accountable Forms Inventory	1 04 04 030	200,000.00	
Prepaid Registration	1 99 02 030	672,000.00	
Other Prepayments	1 99 02 990	5,000,000.00	
Office Equipment	1 06 05 020	2,480,000.00	
Furniture and Fixtures	1 06 07 010	2,615,000.00	
Other Property, Plant and Equipment	1 06 99 990	1,637,000.00	
Petty Cash Fund	104		97,300.00
Cash in Bank - Local Currency, Current Account	111		1,303,000.00
Cash in Bank - Local Currency, Savings Account	112		1,412,000.00
Due from NGAs	136		7,800,000.00
Office Supplies Inventory	155		1,200,000.00
Other Prepaid Expenses	185		5,672,000.00
Office Equipment	221		2,480,000.00
Furniture and Fixtures	222		2,615,000.00
Other Property, Plant and Equipment	250		1,637,000.00
Accumulated Depreciation - Office Equipment	321	1,840,000.00	
Accumulated Depreciation - Furniture and Fixtures	322	2,615,000.00	
Accumulated Depreciation - Other Property, Plant and Equipment	350	1,117,300.00	
Due to BIR	412	502,000.00	
Due to GSIS	413	51,100.00	
Due to PAG-IBIG	414	13,000.00	
Due to PHILHEALTH	415	14,000.00	
Due to Other NGAs	416	606,000.00	
Government Equity	501	17,457,900.00	
Accumulated Depreciation - Office Equipment	1 06 05 021		1,840,000.00
Accumulated Depreciation - Furniture and Fixtures	1 06 07 011		2,615,000.00
Accumulated Depreciation - Other Property, Plant and Equipment	1 06 99 991		1,117,300.00
Due to BIR	2 02 01 010		502,000.00
Due to GSIS	2 02 01 020		51,100.00
Due to PAG-IBIG	2 02 01 030		13,000.00
Due to PHILHEALTH	2 02 01 040		14,000.00
Due to NGAs	2 02 01 050		606,000.00
Accumulated Surplus/(Deficit)	3 01 01 010		17,457,900.00
To record the conversion of NGAS Accounts to the revised accounts and transfer of balances.			
Total		48,432,600.00	48,432,600.00